

FORM TR-1 BE

PART I

1) Status of the notification

Final

2) Issuer

Name NYRSTAR
Identification number 0888-728-945

3) Reason for the notification

Passive crossing of a threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
UBS AG	Bahnhofstrasse 45, CH - 8001 Zurich

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

18.03.2011 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

170'022'544

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
UBS AG	1'904'856	2'156'339		1.27%	
CCR Asset Management	1'168'803		1'712'087		1.01%
UBS Fund Management Switzerland	419'716		706'743		0.42%
UBS Fund Services (Luxembourg) AG	573'248		647'059		0.38%
UBS Global Asset Management (America	66'109		66'109		0.04%
UBS Global Asset Management (Deutsch	131'189		139'971		0.08%
UBS Global Asset Management (Japan)	32'220		32'220		0.02%
UBS Global Asset Management (UK) Lim	1'125'363		1'160'876		0.68%
UBS O'Connor Limited	146'215		146'215		0.09%
subtotal	5'567'719	2'156'339	4'611'280		0.09%
TOTAL		2'156'339	4'611'280	1.27%	2.71%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
Holders of equivalent financial instruments					
TOTAL		(in relation to all expiration dates)		0	0.00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	6'767'619	3.98%

CALCULATE

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Please see document attachment

12) In case of proxy voting for only one GM

Holder

will cease to hold /
will hold again

0

voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted
UBS O'Connor LLC	Convertible instrument	n.a.	10.07.2009-26.06.2014	84	667'727

B) Shares without voting rights	
Holder	Number

C) Remarks
All legal entities under item 10.A apart from UBS AG are acting as custodians and they can exercise the related voting rights at their own discretion in the absence of specific instructions from the securities holders (within the meaning of Article 7, para 1, 4° Law 2/05/2007)

Done at

Opfikon, Switzerland

On

25.03.2011

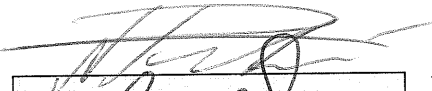
 (DD/MM/YYYY)

Name & capacity

Nemanja Pantic, Associate Director

Hendrik Marenbach, Authorized Officer

Signature





FORM TR-1 BE
PART II

Persons subject to the notification requirement

<u>Name</u> <u>(& legal form for legal persons)</u>	<u>Address</u> <u>(registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
UBS AG	Bahnhofstrasse 45, 8001 Zurich and Aeschenvorstadt 48, 4002	0041 44 239 62 08	nemanja-n.pantic@ubs.com	Nemanja Pantic

Mandatory

<u>Name</u> <u>(& legal form for legal persons)</u>	<u>Address</u> <u>(registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>

Invoicing data

<u>Name</u> <u>(& legal form for legal persons)</u>	<u>Address</u> <u>(registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
UBS AG	c/o Nemanja Pantic, Europastrasse 1, CH - 8152 Opfikon	0041 44 239 62 08	nemanja-n.pantic@ubs.com	Nemanja Pantic

The personal data provided via this form will be processed by the CBFA (Congressstraat/rue du Congr s 12-14, 1000 Brussels) in accordance with the Law of 8 December 1992 on the protection of privacy as regards the processing of personal data. The CBFA processes the data in order to supervise compliance with Title II of the Law of 2 May 2007 and its implementing decrees. The processed data may, if appropriate, be communicated to third parties on the conditions referred to in Articles 74 and 75 of the Law of 2 August 2002 on the supervision of the financial sector and on financial services. Insofar as the processed data do not fall under the professional secrecy obligation of the CBFA, the natural persons whose data are being processed have the right to inspect and correct such data in accordance with Articles 10 and 12 of the aforementioned Law of 8 December 1992.

Chain of Controlled Undertakings through which the shares are effectively held:

Please note that the chain of control below indicates the ultimate/effective holders in **bold font**, whereas the legal entities indicated in normal font hold the shares indirectly via their subsidiaries.

UBS AG (directly)

UBS AG indirectly through

- **UBS (Luxembourg) S.A., 33a Avenue J.F. Kennedy, 1855 Luxembourg, Luxembourg**
- UBS Global Asset Management Holding (No. 2) Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom indirectly through
 - UBS Global Asset Management Holding Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom indirectly through
 - **UBS Global Asset Management (UK) Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom**
- **UBS Fund Management (Switzerland) AG, Brunngässlein 12, 4052 Basel, Switzerland**
- **UBS Fund Services (Luxembourg) S.A., 33A avenue J.F. Kennedy, 1855 Luxembourg**
- UBS International Holdings BV, Herengracht 600, 1017 CJ Amsterdam, Netherlands indirectly through
 - UBS Holding (France) SA, 65 Rue de Courcelles, 75008 Paris, France indirectly through
 - **CCR Asset Management, 44 rue de Washington, 75008 Paris, France)**
- UBS Beteiligungs-GmbH & Co. KG Stephanstrasse 14 – 16, 60313 Frankfurt am Main Germany indirectly through
 - **UBS Global Asset Management (Deutschland) GmbH, Stephanstrasse 14 – 16, 60313 Frankfurt am Main Germany**
- **UBS O'Connor LLC, c/o National Corporate Research Ltd, 9 East Loockerman St, Dover DE 1990, USA**
- **UBS O'Connor Limited, 21 Lombard Street, London EC3V 9AH, United Kingdom**
- **UBS Global Asset Management (Japan) Ltd, Otemachi First Square, 5-1 Otemachi 1-chome Chiyoda-ku, Tokyo 100-0004 Japan**
- UBS Americas Inc., Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington 19808, Delaware, USA indirectly through
 - **UBS Global Asset Management (Americas) Inc., The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, Delaware, USA**