

Regulated information

Nyrstar enters into option agreement to sell Coricancha mine

19 May 2015

Nyrstar ("Nyrstar" or the "Company") today announces that it has reached a two-year option agreement to sell its Coricancha mining complex ("Coricancha"), located 90 kilometers east of Lima, Peru, to Great Panther Silver Limited ("Great Panther") – a Canadian precious metals mining and exploration company with operations in Latin America.

The terms of the option agreement call for Great Panther to make a cash payment of USD 1.5 million upon signing. A second option payment of USD 1.5 million is due on the first anniversary of signing to extend the option for a second year. Should Great Panther exercise the option on or before the second anniversary, the companies would enter into a Share Purchase Agreement whereupon Great Panther would make a cash payment of USD 5 million for 100 percent of the shares of Nyrstar Coricancha, S.A. (plus the second option payment if not already paid).

There is a further contingent payment of USD 4 million payable to Nyrstar under certain conditions.

Under the option agreement, Great Panther will undertake certain exploration activities during the two-year option period of USD 2 million in the first year and USD 3 million in the second year.

Coricancha was acquired by Nyrstar in October 2009. It has been on Care and Maintenance since August 2013. The mining complex consists of a poly-metallic underground mine with more than 60 years of operating history and a 600-tonne per day ore processing facility. Reserves and resources include gold, silver, zinc, lead and copper.

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About Nyrstar

Nyrstar is an integrated mining and metals business, with market leading positions in zinc and lead, and growing positions in other base and precious metals; essential resources that are fuelling the rapid urbanisation and industrialisation of our changing world. Nyrstar has mining, smelting, and other operations located in Europe, the Americas and Australia and employs approximately 6,500 people. Nyrstar is incorporated in Belgium and has its corporate office in Switzerland. Nyrstar is listed on Euronext Brussels under the symbol NYR. For further information please visit the Nyrstar website, www.nyrstar.com

For further information contact:

Anthony Simms Group Manager Investor Relations T: +41 44 745 8157 M: +41 79 722 2152 anthony.simms@nyrstar.com
Greg Morsbach Group Manager Corporate Communications T: +41 44 745 8295 M: +41 79 719 2342 greg.morsbach@nyrstar.com