

News release



Regulated Information

Final funding milestone reached for the Port Pirie Redevelopment

27 November 2015

Nyrstar today announced that it has reached the final key funding milestone for the Port Pirie Redevelopment and commenced draw-down under the funding structure supported by the South Australian Government and Australia's export credit agency, the Export Finance and Insurance Corporation (Efic)).

Nyrstar made the first draw-down today and will make further progressive draw-downs each month (to fund the following month's expenditure) over the first half of 2016 under the AUD\$291.25 million structure. The funding will be used to complete the construction phase of the project and enable the commencement of commissioning and ramp-up in H2 2016.

The Port Pirie Redevelopment Project is a partnership between Nyrstar, the South Australian Government and Efic and would not have been possible without the support of the South Australian Government and Efic. Nyrstar's Chief Executive Officer, Bill Scotting and Senior Vice President, Metals Processing, Michael Morley today acknowledged this support and thanked both the South Australian Government and Efic for their ongoing commitment to the project.

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About Nyrstar

Nyrstar is an integrated mining and metals business, with market leading positions in zinc and lead, and growing positions in other base and precious metals; essential resources that are fuelling the rapid urbanisation and industrialisation of our changing world. Nyrstar has mining, smelting, and other operations located in Europe, the Americas, China and Australia and employs over 5,500 people. Nyrstar is incorporated in Belgium and has its corporate office in Switzerland. Nyrstar is listed on Euronext Brussels under the symbol NYR. For further information please visit the Nyrstar website, www.nyrstar.com

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