

News release



Regulated Information - Inside Information

Nyrstar Announces Sale of Coricancha

20 December 2016 at 7am CEST

Nyrstar NV ("Nyrstar" or the "Company") today announces that it has entered into a Share Purchase Agreement to sell its Coricancha mine in Peru to Great Panther Silver Limited, a primary silver mining and exploration company listed on the Toronto Stock Exchange, for a total cash consideration of USD 0.1 million plus earn-out consideration of up to US 10 million (the "Transaction"). Under the earn-out, Nyrstar will be paid 15% of the free cash-flow generated by the Coricancha mine during the 5-year period after which the Coricancha mine is cumulative free cash-flow positive from closing of the Transaction. Closing of the Transaction is subject to customary closing conditions and is expected to occur in Q1 2017.

The Transactions are part of the sale process for all or the majority of Nyrstar's mining assets which was formally launched in January 2016 and includes the completed sale of the El Toqui mine in Chile and the announced sales of the El Mochito mine in Honduras and the Contonga mine in Peru. Nyrstar is continuing to progress the divestment of mining assets and will issue further updates in due course.

BMO Capital Markets Limited and Lazard & Co. are acting as financial advisors to Nyrstar in connection with the Transactions.

About Nyrstar

Nyrstar is a global multi-metals business, with a market leading position in zinc and lead, and growing positions in other base and precious metals, which are essential resources that are fuelling the rapid urbanisation and industrialisation of our changing world. Nyrstar has operations located in Europe, the Americas, and Australia and employs approximately 5,000 people. Nyrstar is incorporated in Belgium and has its corporate office in Switzerland. Nyrstar is listed on Euronext Brussels under the symbol NYR. For further information please visit the Nyrstar website: www.nyrstar.com

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