

Regulated Information

Notification of a transparency declaration

(article 14, first paragraph of the Belgian Act of 2 May 2007 on the disclosure of significant shareholdings)

1 March 2016

Summary of the notification

Nyrstar NV (the "Company") announces today that it made notification of a significant shareholding. The Company informs that on 29 February 2016 it received a shareholder notification from BlueMountain Capital Management LLC.

Pursuant to the aforementioned notification, Blue Mountain Capital Management LLC has acquired voting rights in Nyrstar NV. Its holding as of 24 February 2016 is 42,500,000 ordinary shares, representing 4.54% of the total number of existing shares of Nyrstar NV.

Content of the notification

The notification dated 29 February 2016 contains the following information:

- *Reason for the notification*
Acquisition of voting rights
- *Notification by*
A parent undertaking or a controlling person
- *Persons subject to the notification requirement*
BlueMountain Capital Management LLC, 280 Park Ave, 12 FL New York, NY 10017, USA
- *Date on which the threshold is crossed*
24 February 2016
- *Threshold that is crossed*
3%
- *Denominator*
935,639,603
- *Chain of controlled undertakings through which the holding is effectively held*
BlueMountain Capital Management, LLC ("BlueMountain") is the investment manager for certain investment funds who own shares. Investment power over the shares beneficially owned by the investment funds is held by BlueMountain. The following natural persons constitute members of the Management Committee of BlueMountain and have shared voting and investment power over the shares: Andrew Feldstein, Stephen Siderow, Michael Liberman, Bryce Markus, Derek Smith, David Rubenstein and Peter Greatrex.

- *Additional information*

BlueMountain Capital Management LLC also owns 1,000,000 EUR nominal of the 2018 Convertible Bonds.

Miscellaneous

This press release can be consulted on the website of Nyrstar NV at the following link <http://www.nyrstar.com/investors/en/news/Pages/news.aspx>.

Contact person for questions on the transparency notification:

Company Secretary, company.secretary@nyrstar.com

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About Nyrstar

Nyrstar is a global multi-metals business, with a market leading position in zinc and lead, and growing positions in other base and precious metals, which are essential resources that are fuelling the rapid urbanisation and industrialisation of our changing world. Nyrstar has mining, smelting, and other operations located in Europe, the Americas, China and Australia and employs approximately 5,000 people. Nyrstar is incorporated in Belgium and has its corporate office in Switzerland. Nyrstar is listed on Euronext Brussels under the symbol NYR. For further information please visit the Nyrstar website: www.nyrstar.com.

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