

PRESS RELEASE Regulated information 19 July 2013 – 17h40

## DISCLOSURE OF THE RECEIVED NOTIFICATIONS IN ACCORDANCE WITH THE PROVISIONS OF THE ACT OF 2 MAY 2007

## **Transparency legislation**

In accordance with the stipulations of the Act of 2 May 2007 concerning the disclosure of significant participations in listed companies, the Picanol Group has received on 19 July 2013 notification from the following shareholders regarding the status as of today:

		Number of voting rights	% voting rights
•	Patrick Steverlynck	550	0.00%
•	Pasma NV	0	0.00%
•	Manuco International NV	0	0.00%
•	Luc Tack	0	0.00%
•	Symphony Mills NV	4,172,996	23.58%
•	Artela NV (formerly Oostrotex NV)	11,480,246	64.86%
	TOTAL	15,653,792	88.44%

Symphony Mills NV and Artela NV (formerly Oostrotex NV) are controlled by Mr. Luc Tack. Mr. Patrick Steverlynck controls Pasma NV and Manuco International NV.

The parties have further implemented the agreements mentioned in the transparency declaration of 9 January 2013 in regard to structuring the participation of Patrick Steverlynck and the companies associated with him in Picanol through Oostrotex. The entry of Manuco International NV, controlled by Patrick Steverlynck, to the capital of Oostrotex NV (the name of which has changed to Artela NV) has taken place. At the same time, the shares in Picanol NV held directly by the companies controlled by Patrick Steverlynck, Pasma NV and Manuco International NV, have been transferred to Symphony Mills NV. As a result, the participation of Manuco International NV fell below the transparency threshold of 5%. Through Manuco International, Mr. Patrick Steverlynck has become a co-shareholder in Artela NV.

An overview of notifications of shareholding is available on the corporate website <a href="https://www.picanolgroup.com">www.picanolgroup.com</a> in the section Investor Relations/Shareholders Structure.

Further information on the Picanol Group is available on the website <a href="https://www.picanolgroup.com">www.picanolgroup.com</a>.