Press release

Brussels, 9 February 2026, 08.00 CET – Regulated and inside information

Proximus Group fourth quarter and full-year 2025 financial results will include a non-cash impairment on Proximus Global goodwill

After conducting the review of the carrying value of Proximus Global and its impact on the long-term financial plan, Proximus Group will record a non-cash impairment of goodwill related to the Global segment. The total impairment of EUR 275 million will negatively impact the net income for the fourth quarter and full-year 2025.

As communicated since mid-2025, Proximus Global has seen headwinds in the CPaaS SMS segment intensifying. Industry trends such as the transition from CPaaS SMS to other more cost optimal channels for customers, significantly impacted the SMS-based business. Moreover, organizational changes over the past year and integration challenges impacted the Go-to-Market performance, impeding the topline and margin synergy ambitions.

These headwinds were reflected in the previously reviewed Proximus Global full-year 2025 EBITDA guidance, (declining by c. 10% year-on-year) and the update provided for full-year 2026 (Global EBITDA in the range of EUR 100 million - EUR 130 million).

In view of these challenging and fast-evolving market conditions, the Group has undertaken a strategic realignment with the new Global CEO, Seckin Arikan. Based on the sensitivity analysis done and after reviewing the carrying value of Proximus Global reflecting those headwinds, Proximus Group decided to take a non-cash impairment allocated to the goodwill of Proximus Global of EUR 275 million. This will be reflected in the full year 2025 financial report, issued on 27 February 2026 at 07.00 AM CET.

Proximus will communicate on its revised strategy as part of a comprehensive strategic update for the Proximus Group at the upcoming Capital Markets Day on 27 February 2026.

Further information at: www.proximus.com/press

Press team: +32 2 202 44 44

Haroun Fenaux
+32 476 60 03 33

Fabrice Gansbeke
+32 472 050 702

E-mail: press@proximus.com

About Proximus Group

Proximus Group (Euronext Brussels: PROX), is a provider of future-proof connectivity, IT and digital services, headquartered in Brussels. The Group is actively engaged in building a connected world that people trust, so society blooms.

The Domestic segment is focused on providing state-of-the art telecommunications and IT services in the Benelux. In Belgium, core products and services are offered under the Proximus, Mobile Vikings and Scarlet brands for the residential market and Proximus NXT for the Enterprise market. The Group is also active in the Netherlands (Proximus NXT) and in Luxembourg (Tango and Proximus NXT).

Proximus Global overarches the international activities of the Group, gathering the strengths of BICS, Telesign and Route Mobile. Encompassing the entire value chain from P2P Voice & Messaging and Mobility services to CPaaS and Digital Identity, Proximus Global is in a unique position to become a global digital communications leader.

The Group has the ambition to build the #1 gigabit network for Belgium and plays a central role in creating inspiring digital ecosystems, while fostering an engaging culture and empowering ways of working. Building upon these strengths, Proximus aims to contribute to an inclusive and sustainable digital society, delight customers with an unrivalled experience and achieve profitable growth both locally and internationally to deliver long-term value for stakeholders.

With 13,131 employees, imbued with Proximus' Think Possible mindset and all engaged to offer a superior customer experience, the Group realized an underlying Group revenue of EUR 6,430 million end-2024.

For more information, visit www.proximus.com & www.proximus.be.