



You must send a copy of your identity card, as well as a proof of shareholding (for dematerialised shares - to be obtained from your financial institution) with this proxy

PROXY FORM
ANNUAL GENERAL MEETING OF QRF COMM. VA

The Company can be notified of the proxy form in writing by depositing it at the Company's registered office (Gaston Crommenlaan 8, 9050 Gent) or, preferably, sending it via email to info@qrf.be. In the latter case, it is sufficient to provide a scanned or photographed copy of the completed and signed proxy form as an attachment.

The Company must receive the filled out, dated and signed proxy form no later than 12 May 2020.

The undersigned, the shareholder

1. Legal entity:

- Company name:.....
- Legal form:
.....
- Company number:
- Registered office:
.....
.....
- Duly represented by:
.....
- Residing at:
.....

OR

2. Natural person:

- Surname:
.....
- First name:
.....
- Address:
.....
.....

Holder of:

.....dematerialised shares

.....ordinary registered shares



You must send a copy of your identity card, as well as a proof of shareholding (for dematerialised shares - to be obtained from your financial institution) with this proxy

in

- ☐ full ownership
- ☐ bare ownership
- ☐ usufruct

of the public Regulated Real Estate Company under Belgian law, the partnership limited by shares, "Qrf", with its registered office at Gaston Crommenlaan 8, 9050 Gent, with enterprise number 0537.979.024, hereby appoints as proxy to the independent representative appointed by the Statutory Manager, ie. Mme Liselot Claeys – Loksumstraat 25 – 1000 Brussels,

to represent him/her at the general meeting of Qrf, which is being held on Tuesday 18 May 2021, at 2:00 PM, at "Central Plaza", Loksumstraat 25 – 1000 Brussels and in his/her name to vote or abstain with the totality of the aforementioned shares on all points in the following agenda.

Please indicate your specific voting instructions for each proposed resolution¹.

¹ In the absence of clear voting instructions to the proxy holder, the proxy holder will be deemed to be abstained.



You must send a copy of your identity card, as well as a proof of shareholding (for dematerialised shares - to be obtained from your financial institution) with this proxy

Agenda point		Proposal for resolution	AGREE	NOT AGREE	ABSTAIN
1	Acknowledgment of the annual reports from the statutory manager, in relation to the statutory and consolidated annual financial statements for the Company, closing on 31 December 2020.	Since it is purely a matter of acknowledgement, no resolution needs to be adopted by the general meeting.			
2	Acknowledgment and discussion of the reports from the Auditor in relation to annual financial statements mentioned in agenda point 1.	Since it is purely a matter of acknowledgement, no resolution needs to be adopted by the general meeting.			
3	Acknowledgment and discussion of the consolidated annual financial statements for the Company, closing on 31 December 2020.	Since it is purely a matter of acknowledgement, no resolution needs to be adopted by the general meeting.			
4	Approval of the statutory annual financial statements for the Company, closing on 31 December 2020.	The general meeting approves the statutory annual financial statements for the Company, closing on 31 December 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



You must send a copy of your identity card, as well as a proof of shareholding (for dematerialised shares - to be obtained from your financial institution) with this proxy

Agenda point		Proposal for resolution	AGREE	NOT AGREE	ABSTAIN
5	Approval of the allocation of the profit for the financial year ending 31 December 2020.	The general meeting decides to allocate the profit for the past financial year in the manner proposed by the statutory manager, by which a gross dividend of 0.80 EUR per share will be paid for 7,153,322 shares entitled to receive dividends.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	Approval of the remuneration report, which forms a specific part of the statement on sound governance.	The general meeting approves the remuneration report in relation to the financial year ending 31 December 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7	Approval of the remuneration policy, which is an appendix to the Corporate Governance Charter.	The general meeting approves the remuneration policy, which is an appendix to the Corporate Governance Charter.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Approval of the calculation of the remuneration of the Statutory Manager for the financial year ending 31 December 2020.	The general meeting approves the calculation of the remuneration of the Statutory Manager for the financial year ending 31 December 2020 for an amount of 287,056 EUR. In addition, as stipulated in the articles of association, costs incurred for an amount of 788,840 EUR are reimbursed.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



You must send a copy of your identity card, as well as a proof of shareholding (for dematerialised shares - to be obtained from your financial institution) with this proxy

Agenda point		Proposal for resolution	AGREE	NOT AGREE	ABSTAIN
9	Granting of discharge to the statutory manager, the permanent representative of the statutory manager and the Auditor.	The general meeting grants, by separate vote, discharge to the statutory manager, the permanent representative of the statutory manager and the Auditor regarding the duties performed by them during the financial year ending 31 December 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10	Questions from the shareholders to the directors with respect to their reports or the agenda items and questions to the Auditor with respect to his reports.	No voting required.			

The Grantor declares to be aware of the fact that after notification of the convocation to participate in the General Meeting one or more shareholders who together own at least 3% of the share capital of the Company, may place new items on the agenda for the meeting or new proposals for decisions with regard to matters included on the agenda or to be included therein.

No later than **3 May 2021** the Company will publish an amended agenda if it has received in a valid manner new items or proposals for decision which must be included in the agenda of the meeting. In that case the Company will provide the shareholders with a new proxy form containing these new items or proposals for decisions and the following rules shall apply:

(a) if this proxy has been validly notified to the Company before publication of the changed agenda of the meeting and the shareholder no new proxy form with voting instructions on the new topics and proposed resolutions on the agenda sent to the Company, this proxy will remain valid for the subjects and the proposed resolutions on the agenda of the meeting originally mentioned in the proxy and that have remained unchanged. For the new to be treated topics and proposed resolutions the proxy holder will abstain;

(b) if no proxy has been validly notified to the Company before the announcement of the changed agenda of the meeting, will only be the new proxy form be eligible to vote on the topics and proposed resolutions on the renewed agenda of the meeting.

This proxy is irrevocable. The shareholders who have granted a valid proxy for the meeting can no longer vote in person or by letter.

Done at, on/...../2021

Signatures: (*)