



Shareholders opt for 57.8% of shares for optional dividend

PRESS RELEASE

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Regulated information

Result of the optional dividend

SHAREHOLDERS OPT FOR 57.8% OF SHARES FOR OPTIONAL DIVIDEND

The shareholders of Qrf opted for 57.8% of their shares to contribute dividend rights in exchange for new shares. This results in a strengthening of Qrf's equity (capital and share premium) of EUR 2.38 million through the issue of 236,061 new shares. This will bring the total number of Qrf shares to 7,582,737.

The remaining dividend rights will be paid in cash for a net amount of EUR 1.73 million.

The effective settlement of the dividend will take place as of 10 June 2022 whereby, depending on the choice of the shareholders, (i) the new shares issued in exchange for the contribution of dividend rights will be delivered, (ii) the payment of the dividend in cash will take place, or (iii) a combination of both aforementioned payment modalities will take place.

This transaction will strengthen the company and the funds will be used to support the current strategy.

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Upon completion of this capital increase and the issuance of 236,061 new shares at a total issue price of EUR 2,379,494.88 (i.e. EUR 236,061 capital and EUR 2,143,433.88 issue premium), Qrf's capital will amount to EUR 7,582,737 as of 10 June 2022. As of that date, the capital will be represented by 7,582,737 fully paid-up ordinary shares. There are no preference shares and each of these shares carries one voting right at the General Meeting. These shares represent the denominator for notifications in the context of the transparency regulations.

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Over Qrf:

Qrf is a listed Belgian REIT (BE-REIT) specializing in the niche market of inner-city properties in Belgium and the Netherlands. More specifically, the company focuses on the acquisition, development and leasing of retail, leisure and hotel real estate. On 31 March 2022, the portfolio consists of 35 shopping sites with a total Fair Value of 208 MEUR. Qrf has been listed on Euronext Brussels (QRF:BB) since December 2013. On 8 June 2022, the market capitalization is 79 MEUR.

www.qrf.be