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Press release

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QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law



Capricorn ICT Arkiv launched

A € 15 million venture capital fund for innovative ICT start-ups in Digital Healthcare & Big Data

For further information:

CAPRICORN VENTURE PARTNERS NV
Mrs. Katrin Geyskens - Senior Investment Manager
Phone: +32 (0)16 28 41 00
Fax: +32 (0)16 28 41 08
quest@questforgrowth.com

Leuven/Brussels, December 18, 2012 –Capricorn Venture Partners, Quest for Growth NV and ARKimedees-Fund II NV announced today the launch of the Capricorn ICT Arkiv NV.

The main focus of the Capricorn ICT Arkiv will be Digital Healthcare & Big Data. The fund targets the growing need for financing by promising and innovative ICT projects in the Flemish healthcare, pharma and biotech industry. Processing and analyzing large quantities of data quickly becomes instrumental in the development of new drugs and in the efficient processing of clinical data. It is generally expected that this trend will only gain momentum in the near future.

The Capricorn ICT Arkiv offers a unique opportunity to its investors, Quest for Growth and ARKimedees-Fund II, to support talented Flemish entrepreneurs in the early stages of their growth and development. ARKimedees Management is convinced that this project will boost the Flemish healthcare sector and will add significant value to the Flemish economy.

Capricorn Venture Partners has 20 years' experience as an asset manager in selecting investment opportunities, structuring transactions and supporting startups. Through its investment in Cartagenia, the team led by Katrin Geyskens, partner at Capricorn Venture Partners, has already proven to have the skills to identify promising young companies in the field of Digital Healthcare. According to Dr. Jos B. Peeters, founder and managing partner of Capricorn Venture Partners, the Capricorn ICT Arkiv is only the first step in a broader, more ambitious project that will also target international opportunities. Capricorn Venture Partners is planning to engage other interested parties in the next few months to further expand on this project.

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About Capricorn Venture Partners

Capricorn Venture Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. It is based in Leuven, Belgium and licensed by the FSMA (the Financial Services and Markets Authority in Belgium).

Capricorn Venture Partners is investing out of the venture capital funds [Capricorn Cleantech Fund](#) and [Capricorn Health-tech Fund](#). In addition it is the asset manager of [Quest for Growth](#), quoted on NYSE Euronext Brussels, and the investment advisor of [Quest Cleantech Fund](#), sub-fund of Quest Management SICAV.

About ARKImedes-Fonds II

ARKImedes-Fonds II nv is an initiative taken by the Flemish investment company PMV and the Flemish Government in order to stimulate growth in promising Flemish start-ups and sme's. ARKImedes-Fonds II is the successor to ARKImedes-Fonds and disposes of EUR 100 million to invest in private equity funds that have been formally recognized, the so-called 'ARKIV's' (www.arkimedes.be).

PMV nv finances promising entrepreneurs from the very start through growth and the internationalization of their business. It also invests in large infrastructure projects and real estate. It focuses on the sustainable economic development of Flanders, with demonstrable added value for both the economy and society (www.pmv.eu).

About Quest for Growth

Quest for Growth invests in growth companies with the objective of converting capital gains into tax-free income through the Privak structure. The largest part of the portfolio is invested in growth companies listed on European stock exchanges (Euronext, London Stock Exchange, Deutsche Börse etc.) and other regulated markets. Under Privak rules this part may not exceed 65 % of the assets (www.questforgrowth.com)

This announcement is not an offer to sell or a solicitation of an offer to buy any securities in the above companies in which QUEST FOR GROWTH has invested. This announcement appears solely as a matter of record.

The securities of the companies referred to in this document have not been registered with the United States Securities Act of 1933, and may not be offered or sold in the United States other than pursuant to an effective registration statement or an applicable exemption from registration.

This press release may contain forward-looking statements that involve risk and uncertainty. Although QUEST FOR GROWTH believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, no assurance can be given that such projections will be fulfilled. Any such forward-looking statement must be considered along with knowledge that actual events and results may vary materially from such predictions due to, among other things, political, economic or legal changes in the markets in which the companies in which QUEST FOR GROWTH invests do business or the stock markets in which these companies are listed. Readers are referred to the prospectus, which was issued at the time of the IPO that identifies the important risk factors proper to QUEST FOR GROWTH.



QUEST FOR GROWTH NV
Privak, fixed capital investment company established under Belgian Law
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41 29

www.questforgrowth.com
quest@questforgrowth.com