Quest for Growth

Privak, public investment company with fixed capital established under Belgian Law Law

NOTICE CONCERNING THE GENERAL ANNUAL MEETING MESSAGE TO THE SHAREHOLDERS

The Board of Directors of Quest for Growth is pleased to invite its shareholders to attend the annual general meeting on Thursday 19 March 2015 at 11:00 a.m. The meeting will take place at the registered office of the company "Jonge St. Jacob", Lei 19 in 3000 Leuven, Belgium.

Agenda:

1. Presentation of the Report of the Board of Directors for the fiscal year closed on 31 December 2014;
2. Presentation of the Report of the Statutory Auditor for the fiscal year closed on 31 December 2014;
3. Approval of the annual accounts with regard to the financial year closed on 31 December 2014, including the allocation of the results

   Motion for a resolution:
   The Board of Directors proposes the shareholders to approve the annual accounts with regard to the financial year closed on 31 December 2014, including the following allocation of the results:

Distributable profits for the financial year:	€ 8,712,147
Return on capital:	€ 8,700,784
Profit to be carried forward:	€ 11,363

4. Discharge to the Directors and Auditor;

   Motion for a resolution:
   The Board of Directors proposes the shareholders to grant a discharge, by separate vote, the Directors and the Statutory Auditor in respect of their duties for the past year;

5. Discharge and Appointment of Directors;

   Motion for a resolution:
   Approval of the appointment by co-optation by the Board of Directors of Ms. Lieve Verplancke as director upon the proposal of the holders of the common shares starting on October 23rd, 2014 and ending immediately after the annual general meeting of March 2015.

   Motion for a resolution:
   Appointment of Ms. Lieve Verplancke as director upon the proposal of the holders of the common shares for a period of three years, ending immediately after the annual general meeting of March 2018.

6. Granting of formalities

   Proposed resolution:
   The General Meeting grants a special power of attorney to Capricorn Venture Partners NV, Lei 19, box 1, 3000 Leuven, as to their employees, their representatives and proxy holders, with the right of substitution, in order to fulfil of any formalities at a company office in order to ensure the update of the information at the Crossroads Bank of Enterprises;

7. Any other business

Registration and participation

The board of directors wishes to draw attention to the fact that, in order to participate and vote in the ordinary general meeting, shareholders must satisfy the two conditions set out in points A and B, namely:

A. Their shares must be registered in their name by midnight, 5 March 2015 (Belgian time) (= «registration date»).

For dematerialized shares: the shares will be registered in the name of the shareholder, on the "registration date", in the accounts of the account holder or a clearing body, without any action being required on the part of the shareholder.

For registered shares: the shares will be registered in the name of the shareholder, on the "registration date", in the company's register of shareholders, without any action being required on the part of the shareholder.

Bearer shares that were not turned into dematerialized shares or registered shares on 1 January 2014 are suspended by law and have no voting rights or dividend rights. The holders of bearer shares can turn their shares into dematerialized shares or into registered shares at a financial institution of their choice or at the company.

B. They must give notification of their wish to participate in the general meeting and of the number of shares they wish to represent in the voting.

This notification and (where applicable) the ad hoc certificate must be submitted to the company via Belfius Bank, by e-mail (mpauwels@questforgrowth.com), by post (to the attention of Marc Pauwels – Quest for Growth –Lei 19 bus 3 3000 Leuven, Belgium) or by fax (+32 16 28 41 29). It must reach Belfius Bank Belgium or Quest for Growth by Friday 13 March 2015 at the latest.

Holders of **dematerialized shares** will receive a certificate from the authorized account holder or a clearing body, stating the number of dematerialized shares registered in the name of the shareholder on the "registration date". They are asked to instruct their financial institution to directly inform Belfius Bank, within the deadline mentioned above, about their wish to participate in the general meeting and the number of shares they wish to represent in the voting.

Holders of **registered shares** are asked to inform the company in writing (Quest for Growth – attention of Marc Pauwels – Lei 19 bus 3 3000 Leuven, Belgium – mpauwels@questforgrowth.com - fax +32 16 28 41 29), within the deadline mentioned above, about the number of shares they wish to represent in the voting during the general meeting.

The company insists that these formalities are free of charge for the shareholders.

Proxies

Under Article 32 of Quest for Growth's Articles of Association, shareholders may designate another person as their proxy by post, e-mail or fax. If you arrange to be represented by a third party, please complete and sign the proxy forms available on our website (www.questforgrowth.com).

A copy of the proxy form must be provided to Quest for Growth by no later than Friday 13 March 2015 (Quest for Growth – attention of Marc Pauwels – Lei 19 bus 3 3000 Leuven, Belgium – mpauwels@questforgrowth.com - fax +32 16 28 41 29). Please give the signed originals to your proxy. He/she will be required to present them to company representatives on the day of the meeting in order to be admitted.

Natural persons attending the meeting in their capacity as shareholders, proxies or representatives of a legal person must be able to show proof of their identity in order to be admitted to the meeting. Representatives of legal persons must prove their capacity of representative or special proxy.

Questions

Shareholders who have validly given notification of their participation in the general meeting by post, e-mail or fax, may submit questions both orally (during the meeting) or in writing prior to the meeting. Written questions have to be submitted at the latest on Friday 13 March 2015, in paper form – at the registered office of the company – or electronically (mpauwels@questforgrowth.com). Only the written questions raised by the shareholders who meet the requirements to be admitted to the General Meeting, and who have thus proved to have the capacity of shareholder on the date of registration, will be answered during the meeting.

Request for items to be added to the agenda

One or more shareholders representing together at least 3% of the capital of the company may, at the latest on the twenty second day before the date of the annual general meeting (at the latest on 25 February 2015), request for items to be added to the agenda of the General Annual Meeting and submit resolution proposals in relation to existing agenda items provided that they prove holding of such shareholding as at the date of their request. Questions or proposals may be sent in paper form (Quest for Growth – for the attention of Marc Pauwels – Lei 19 box 3, 3000 Leuven) or by electronically (mpauwels@questforgrowth.com). Receipt will be confirmed by the Company within 48 hours.

Revised agenda

If shareholders, who are entitled to do so, request for items or resolution proposals to be added to the agenda, the company shall publish a revised agenda at the latest on 3 March 2015 on the website of the Company (www.questforgrowth.com).

All useful information and documents to be submitted are available on the website of the Company: www.questforgrowth.com

In order to be able to start punctually with the meeting, we kindly request our shareholders to be present at the very latest one quarter of an hour before the start of the meeting.

The Board of Directors

QUEST FOR GROWTH NV
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Lei 19, box 3 B-3000 Leuven - Phone: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41 29
www.questforgrowth.com - quest@questforgrowth.com