

COUPON BREAKDOWN

At their general meeting on 29 March 2018, the board of directors will propose to the shareholders that a gross dividend be declared in a sum of 1.54 euros per share. After the deduction at source of withholding tax on that portion of the dividends that does not derive from realised capital gains on shares, the net dividend amounts to 1.52 euros per share.

The dividends will be paid upon presentation of coupon no. 13 for bearer shares and by bank transfer for registered shares. The dividends will be payable as of 17 April 2018.

From 3 April 2018, the shares are listed ex-coupon.

The dividend is made up as follows:

According to origin	Capital gains: Definitively taxed income:	1.4716 euros
	Dividends: Definitively taxed income:	0.0677 euros
	Other income:	0.0015 euros
	Total:	1.5407 euros
Withholding tax	Exempt (sec. 106(9) Royal Decree implementing Income Tax Code):	1.4716 euros
	Taxable basis:	0.0691 euros
	Withholding tax:	-0.0207 euros
	Total:	1.5200 euros