

Latest developments in Automotive

Proseat

Recticel (NYSE Euronext Brussels: REC), the leading European polyurethane producer, announces today that its joint venture company Proseat has sold its 35% stake in the seating production joint venture JP Foam Manufacturing to Johnson Controls. The transaction will have no material impact on Recticel results (for 2011 and the years thereafter), but will generate approximately EUR 3.5 million net disposal proceeds at Recticel level.

In 2006, Proseat, the 51/49 joint venture between Recticel and the Canadian group Woodbridge, decided to set up with Johnson Controls a 35/65 manufacturing joint venture for the production of moulded foam seating cushions. Each joint venture partner would carry out its own programs in Zory (Poland) and Lucenec (Slovakia), the two manufacturing sites of the joint venture. As a consequence of the sale of its 35% stake, Proseat will transfer its programs from the JP Foam Manufacturing plants to its existing plants.

Interiors

Recticel Interiors division has not been nominated for the new Mercedes C-class but has won several new interior trim contracts with premium car manufacturers.

New technological developments, such as Colo-Sense® Lite and CompoLite®, are currently well-positioned in the market, and have resulted into four new contracts won with BMW, Mercedes and Porsche. Some of these new contracts will be produced in China, where the Group will operate 3 production sites by the end of 2012.

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FINANCIAL CALENDAR

Annual results 2011	02.03.2012 (before opening of the stock exchange)
First quarter 2012 trading update	08.05.2012 (before opening of the stock exchange)
Annual General Meeting	29.05.2012 (at 10:00 AM CET)
First half-year 2012 results	30.08.2012 (before opening of the stock exchange)
Third quarter 2012 trading update	09.11.2012 (before opening of the stock exchange)

FOR ADDITIONAL INFORMATION

RECTICEL - Olympiadenlaan 2, B-1140 Brussels (Evere)

PRESS

Mr Jan De Moor

Mobile : +32 475 42 78 26

Tel: +32 2 775 18 95

demoor.jan@recticel.com

INVESTOR RELATIONS

Mr Michel De Smedt

Mobile: +32 479 91 11 38

desmedt.michel@recticel.com

RECTICEL IN A NUTSHELL

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has 110 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.). Within the Insulation division high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales of EUR 1.35 billion in 2010.

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website www.recticel.com