

Recticel concludes refinancing of EUR 175 million for 5 years

Recticel (NYSE Euronext Brussels: REC), the leading European polyurethane producer, announces today that it has concluded a new EUR 175 million secured multi-currency credit facility with a tenor of 5 years. This agreement is concluded with 7 prominent European banks, whereby BNP Paribas Fortis, Commerzbank, ING and KBC, acted as Bookrunning Mandated Lead Arrangers.

The new credit allows Recticel to secure liquidity and to extend its debt maturity profile. It will be used to repay by anticipation the amounts still outstanding under the EUR 230 million *club deal* of 2008, which was due to expire in February 2013.

FINANCIAL CALENDAR

Annual results 2011	02.03.2012 (before opening of the stock exchange)
First quarter 2012 trading update	08.05.2012 (before opening of the stock exchange)
Annual General Meeting	29.05.2012 (at 10:00 AM CET)
First half-year 2012 results	30.08.2012 (before opening of the stock exchange)
Third quarter 2012 trading update	09.11.2012 (before opening of the stock exchange)

FOR ADDITIONAL INFORMATION

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RECTICEL IN A NUTSHELL

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has 110 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.). Within the Insulation division high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales of EUR 1.35 billion in 2010.

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website www.recticel.com