Brussels, 10 January 2012 – 05:45 pm CET



www.recticel.com

Recticel intends to close its production site in Bladel (The Netherlands).

Recticel b.v. (The Netherlands) yesterday announced its intention to streamline its flexible foam operations in the Netherlands by closing its comfort foam converting unit in Bladel by mid-2012.

The planned redeployments affect 51 employees. Together with the trade unions, the best possible social support measures will be sought.

The estimated costs of closure, which to a great extent are included in the results of the fourth quarter of 2011, are largely neutralised by the expected capital gain on the sale of assets.



FINANCIAL CALENDAR

Annual results 2011	02.03.2012 (before opening of the stock exchange)
First quarter 2012 trading update	08.05.2012 (before opening of the stock exchange)
Annual General Meeting	29.05.2012 (at 10:00 AM CET)
First half-year 2012 results	30.08.2012 (before opening of the stock exchange)
Third quarter 2012 trading update	09.11.2012 (before opening of the stock exchange)

FOR ADDITIONAL INFORMATION

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RECTICEL IN A NUTSHELL

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has 110 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.). Within the Insulation division high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales of EUR 1.35 billion in 2010.

Recticel (NYSE Euronext: REC - Reuters: RECTt.BR - Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website www.recticel.com