

**Disclosure in accordance with the provisions of the Act of 2 May 2007**

**CAPITAL INCREASE THROUGH EXERCISE OF WARRANTS**

Recticel announces that on 27 May 2014 its share capital has been increased following the exercise of (i) 87,600 warrants of the warrant plan issued on 24 December 2008 and (ii) 42,000 warrants of the warrant plan issued on 22 December 2009. This resulted in the issuance of 129,600 new ordinary shares, which were admitted for trading on Euronext Brussels as of 30 May, 2014.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	72 368 390	72 692 390
Total number of shares in issue (with voting rights)	28 947 356	29 076 956
Total number of outstanding warrants <sup>1</sup>	2 971 400	2 841 800
Total number of outstanding convertible bonds <sup>2</sup>	1 150	1 150

<sup>1</sup> Each warrant entitles the holder to subscribe to 1 new ordinary share.

<sup>2</sup> Each bond (nominal value: EUR 50 000) can be converted into 4,166.667 new ordinary shares on the basis of the current conversion price (EUR 12.00). If all the bonds are converted, an additional **4,791,667** ordinary shares can therefore be created. The conversion price is adjustable in accordance with the usual conditions. The convertible bonds bought back by the Group between 2008 and 2011 have **not** been deducted.

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## **Financial calendar**

Ex-coupon date	29.05.2014
Record date	02.06.2014
Dividend payment date	03.06.2014
First half-year 2014 results	29.08.2014 (before opening of the stock exchange)
Third quarter 2014 trading update	31.10.2014 (before opening of the stock exchange)

## **For additional information**

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## **Recticel in a nutshell**

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel employs 7,758 persons and has 100 establishments in 28 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and Geltex Inside®. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation.

In 2013 Recticel achieved combined sales of EUR 1.3 billion (IFRS 11 restated consolidated sales: EUR 0.98 billion).

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website [www.recticel.com](http://www.recticel.com)