

Disclosure in accordance with the provisions of the Act of 2 May 2007

NOTIFICATION BY DIMENSIONAL HOLDINGS INC AND DIMENSIONAL FUND ADVISORS LP

AMENDED INVESTMENTS IN SHARES WITH VOTING RIGHTS

The information provided below constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.

Under the Articles of Association of Recticel SA/NV, each shareholder holding 3% or more of the Recticel shares conferring voting rights must disclose this to the company and to the Belgian Financial Services and Markets Authority (FSMA). Each fall below, or rise above, this first threshold of 3% and subsequent thresholds of 5% or a multiple of 5%, must be disclosed.

In accordance with the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel (Euronext: REC) makes the following announcement:

Dimensional Holdings Inc, together with Dimensional Fund Advisors LP, both having their address at 6300 Bee Cave Road Building One, Austin, Texas 78746 (USA), have notified Recticel and the FSMA that on **28 April 2017** they have **crossed downwards the statutory threshold of 3%**, and that they now hold **in total 1,628,985 Recticel shares** or **2.994%** of the total number of shares outstanding (previously: 1,623,425 shares or 3.003% of total number of shares outstanding).

Dimensional Holdings Inc, in its capacity as general partner of Dimensional Fund Advisors LP, is the ultimate controller but Dimensional Fund Advisors LP (and its subsidiaries) are the discretionary investment managers who exercise the voting rights associated with the shares held in the funds and segregated accounts they manage. Pursuant to voting agreements, David Booth and Rex Sinquefeld, both shareholders of Dimensional Holding Inc, have the power to appoint the majority of the directors of the entity.

The declarations can be found on the web site of Recticel
(<http://www.recticel.com/index.php/investor-relations/shareholders/shareholding-notification-obligation>).

Notifications of significant holdings or changes to such holdings, arising from the Act of 2 May 2007 and Recticel n.v./s.a.'s Articles of Association, should be sent to verbruggen.dirk@recticel.com.

In accordance with the current Belgian transparency legislation (Act of 2 May 2007 – Royal Decree of 14 February 2008), the denominator to be used for the notification is **54,401,092** shares (including own treasury shares).

Disclosure in accordance with the provisions of the Act of 2 May 2007

In accordance with Articles 15, §1 and 18, §1 of the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel also discloses the following information:

Current situation:

- Total subscribed capital	€ 136 002 730
- Total number of shares in issue (with voting rights)	54 401 092
- Total number of outstanding warrants ¹	2 349 372
- Total number of outstanding convertible bonds ²	1 149

¹ After adjustment following the capital increase of 13 May 2015. Each warrant entitles the holder to subscribe to 1 new ordinary share.

² Each bond (nominal value: € 50 000) can be converted into 5,241.09 new ordinary shares on the basis of the **current conversion price (€ 9.54)**. If all the bonds are converted, an additional 6,022,012 ordinary shares can therefore be created. The conversion price is adjustable in accordance with the usual conditions. The convertible bonds bought back by the Group in 2008, 2009 and 2011 have not been deducted. On 23 July 2014, one bond has been prematurely reimbursed following the exercise of the put option by the investor.

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Financial calendar

Annual General Meeting	30.05.2017 (at 10:00 AM CET)
Ex-coupon date	31.05.2017
Record date	01.06.2017
Dividend payment date	02.06.2017
First half-year 2017 results	31.08.2017 (before opening of the stock exchange)
Third quarter 2017 trading update	31.10.2017 (before opening of the stock exchange)
Annual Results 2017	23.02.2017 (before opening of the stock exchange)
First quarter 2018 trading update	26.04.2018 (before opening of the stock exchange)
Annual General Meeting	29.05.2018 (at 10:00 AM CET)
First half-year 2018 results	29.08.2018 (before opening of the stock exchange)
Third quarter 2018 trading update	30.10.2018 (before opening of the stock exchange)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 7,925 people in 98 establishments in 28 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colofast®, Colosense® and Colosense Lite®.

In 2016 Recticel achieved combined sales of EUR 1.35 billion (IFRS 11 consolidated sales: EUR 1.05 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com