

## Disclosure in accordance with the provisions of the Act of 2 May 2007

### CAPITAL INCREASE THROUGH EXERCISE OF WARRANTS

Recticel announces that on 07 August 2017 its share capital has been increased following the exercise of (i) 3,580 warrants of the warrant plan issued on 22 December 2011 and (ii) 3,580 warrants of the warrant plan issued on 20 December 2012. This resulted in the issuance of 7,160 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 09 August 2017.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	136 355 955	136 373 855
Total number of shares in issue (with voting rights)	54 542 382	54 549 542
Total number of outstanding warrants <sup>1</sup>	2 591 834	2 584 674
Total number of outstanding convertible bonds <sup>2</sup>	1 149	0

<sup>1</sup> Each warrant entitles the holder to subscribe to 1 new ordinary share.

<sup>2</sup> Each bond (nominal value: EUR 50 000) could be converted into 5,241.09 new ordinary shares on the basis of the conversion price (**EUR 9.54**). If all the bonds were converted, an additional 6,022,012 ordinary shares could therefore be created. The convertible bonds bought back by the Group between 2008 and 2011 (in total 597 bonds for a nominal amount of EUR 29,85 million) have **not** been deducted. All outstanding convertible bonds were fully repaid on their contractual maturity date 24 July 2017.

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## **Financial calendar**

First half-year 2017 results	31.08.2017 (before opening of the stock exchange)
Third quarter 2017 trading update	31.10.2017 (before opening of the stock exchange)
Annual Results 2017	23.02.2018 (before opening of the stock exchange)
First quarter 2018 trading update	26.04.2018 (before opening of the stock exchange)
Annual General Meeting	29.05.2018 (at 10:00 AM CET)
First half-year 2018 results	29.08.2018 (before opening of the stock exchange)
Third quarter 2018 trading update	30.10.2018 (before opening of the stock exchange)

## **For additional information**

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## **Recticel in a nutshell**

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 7,925 people in 98 establishments in 28 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colofast®, Colosense® and Colosense Lite®.

In 2016 Recticel achieved combined sales of EUR 1.35 billion (IFRS 11 consolidated sales: EUR 1.05 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website [www.recticel.com](http://www.recticel.com)