

Disclosure in accordance with the provisions of the Act of 2 May 2007

CAPITAL INCREASE THROUGH EXERCISE OF WARRANTS

Recticel announces that on 30 May 2018 its share capital has been increased following the exercise of (i) 36,993 warrants of the warrant plan issued on 03 December 2007 and (ii) 14,320 warrants of the warrant plan issued on 29 April 2014. This resulted in the issuance of 51,313 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 01 June 2018.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	137 298 295	137 426 578
Total number of shares in issue (with voting rights)	54 919 318	54 970 631
Total number of outstanding warrants ¹	2 282 301	2 218 459

¹ Each warrant entitles the holder to subscribe to 1 new ordinary share. Includes the new serie issued in April 2018 (460,000 warrants) and the impact of some non-exercised warrants which expired in May 2018.

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Financial calendar

Annual General Meeting	29.05.2018 (at 10:00 AM CET)
Ex-coupon date	30.05.2018
Record date	31.05.2018
Dividend payment date	01.06.2018
First half-year 2018 results	29.08.2018 (at 07:00 AM CET)
Third quarter 2018 trading update	31.10.2018 (at 07:00 AM CET)
Annual results 2018	28.02.2019 (at 07:00 AM CET)
First quarter 2019 trading update	29.04.2019 (at 07:00 AM CET)
Annual General Meeting	28.05.2019 (at 10:00 AM CET)
First half-year 2019 results	30.08.2019 (at 07:00 AM CET)
Third quarter 2019 trading update	30.10.2019 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 8,411 people in 98 establishments in 28 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colo-Fast®, Colo-Sense® and Colo-Sense Lite®.

In 2017 Recticel achieved combined sales of EUR 1.46 billion (IFRS 11 consolidated sales: EUR 1.14 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com