

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 28 September 2018 its share capital has been increased following the exercise of (i) 106,205 warrants of the warrant plan issued on 03 December 2017, (ii) 11,933 warrants of the warrant plan issued on 20 December 2012 and (iii) 59,546 warrants of the warrant plan issued on 29 April 2014. This resulted in the issuance of 177,684 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 01 October 2018.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	137 575 885	138 020 095
Total number of shares in issue (with voting rights)	55 030 354	55 208 038
Total number of outstanding warrants ¹	2 158 736	1 981 052

¹ Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Third quarter 2018 trading update	31.10.2018 (at 07:00 AM CET)
Annual results 2018	28.02.2019 (at 07:00 AM CET)
First quarter 2019 trading update	29.04.2019 (at 07:00 AM CET)
Annual General Meeting	28.05.2019 (at 10:00 AM CET)
First half-year 2019 results	30.08.2019 (at 07:00 AM CET)
Third quarter 2019 trading update	30.10.2019 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 8,411 people in 98 establishments in 28 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colo-Fast®, Colo-Sense® and Colo-Sense Lite®.

In 2017 Recticel achieved combined sales of EUR 1.46 billion (IFRS 11 consolidated sales: EUR 1.14 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com