

Disclosure in accordance with the provisions of the Act of 2 May 2007

## NOTIFICATION BY CAPFI DELEN ASSET MANAGEMENT N.V. AMENDED INVESTMENTS IN SHARES WITH VOTING RIGHTS

The information provided below constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.

Under the Articles of Association of Recticel SA/NV, each shareholder holding 3% or more of the Recticel shares conferring voting rights must disclose this to the company and to the Belgian Financial Services and Markets Authority (FSMA). Each fall below, or rise above, this first threshold of 3% and subsequent thresholds of 5% or a multiple of 5%, must be disclosed.

In accordance with the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel (Euronext: REC) makes the following announcement:

**Capfi Delen Asset Management n.v.**, having its address at Jan Van Rijswijcklaan, 178 in 2020 Antwerp (Belgium), has notified Recticel and the FSMA that on **28 February 2019** it has **crossed downwards the statutory threshold of 3%**, and that it now holds **in total 1,626,724 Recticel shares** or **2.95%** of the total number of shares outstanding (against the latest transparency notification of May 28, 2015, respectively 2,130,992 shares or 3.99%).

The declarations can be found on the web site of Recticel (<https://www.recticel.com/investors/shareholders.html>).

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Notifications of significant holdings or changes to such holdings, arising from the Act of 2 May 2007 and Recticel n.v./s.a.'s Articles of Association, should be sent to [verbruggen.dirk@recticel.com](mailto:verbruggen.dirk@recticel.com).

In accordance with the current Belgian transparency legislation (Act of 2 May 2007 – Royal Decree of 14 February 2008), the denominator to be used for the notification is **55,227,012** shares (including own treasury shares).

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In accordance with Articles 15, §1 and 18, §1 of the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel also discloses the following information:

**Current situation:**

- Total subscribed capital	€ 138 067 530
- Total number of shares in issue (with voting rights)	55 227 012
- Total number of outstanding warrants <sup>1</sup>	1 962 078

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<sup>1</sup> Each warrant entitles the holder to subscribe to 1 new ordinary share.

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## **Financial calendar**

First quarter 2019 trading update	29.04.2019 (at 07:00 AM CET)
Annual General Meeting	28.05.2019 (at 10:00 AM CET)
First half-year 2019 results	30.08.2019 (at 07:00 AM CET)
Third quarter 2019 trading update	30.10.2019 (at 07:00 AM CET)

## **For additional information**

RECTICEL - Olympiadenlaan 2, B-1140 Brussels (Evere)	
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## **Recticel in a nutshell**

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 8,472 people in 97 establishments in 29 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX® inside. Within the Insulation subsegment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colo-Fast®, Colo-Sense® and Colo-Sense Lite®.

In 2018 Recticel achieved combined sales of EUR 1.45 billion (IFRS 11 consolidated sales: EUR 1.1 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website [www.recticel.com](http://www.recticel.com)