

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 29 May 2019 its share capital has been increased following the exercise of (i) 15,814 warrants of the warrant plan issued on 29 April 2014 and (ii) 21,000 warrants of the warrant plan issued on 23 June 2015. This resulted in the issuance of 36,814 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 03 June 2019.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	138 117 530	138 209 565
Total number of shares in issue (with voting rights)	55 247 012	55 283 826
Total number of outstanding warrants ¹	1 942 078	1 696 264

¹ Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Annual General Meeting	28.05.2019 (at 10:00 AM CET)
Ex-coupon date	30.05.2019
Record date	31.05.2019
Dividend payment date	03.06.2019
First half-year 2019 results	30.08.2019 (at 07:00 AM CET)
Third quarter 2019 trading update	30.10.2019 (at 07:00 AM CET)
Annual results 2019	28.02.2020 (at 07:00 AM CET)
First quarter 2020 trading update	28.04.2020 (at 07:00 AM CET)
Annual General Meeting	26.05.2020 (at 10:00 AM CET)
First half-year 2020 results	28.08.2020 (at 07:00 AM CET)
Third quarter 2020 trading update	30.10.2020 (at 07:00 AM CET)

For additional information

RECTICEL - Olympiadenlaan 2, B-1140 Brussels (Evere)	
<u>PRESS</u>	<u>INVESTOR RELATIONS</u>
Mr Olivier Chapelle Tel: +32 2 775 18 01 chapelle.olivier@recticel.com	Mr Michel De Smedt Mobile: +32 479 91 11 38 desmedt.michel@recticel.com

Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 8,472 people in 97 establishments in 29 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colo-Fast®, Colo-Sense® and Colo-Sense Lite®.

In 2018 Recticel achieved combined sales of EUR 1.45 billion (IFRS 11 consolidated sales: EUR 1.1 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com