

PRESS RELEASE

Regulated information

Brussels, 04 November 2019 – 17:45 CET



Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 04 November 2019 its share capital has been increased following the exercise of 8,353 warrants of the warrant plan issued on 29 April 2014. This resulted in the issuance of 8,353 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 06 November 2019.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	138 380 383	138 401 265
Total number of shares in issue (with voting rights)	55 352 153	55 360 506
Total number of outstanding warrants ¹	1 886 266	1 870 413

¹ After correction for expired and/or cancelled warrant rights. Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Annual results 2019	28.02.2020 (at 07:00 AM CET)
First quarter 2020 trading update	28.04.2020 (at 07:00 AM CET)
Annual General Meeting	26.05.2020 (at 10:00 AM CET)
First half-year 2020 results	28.08.2020 (at 07:00 AM CET)
Third quarter 2020 trading update	30.10.2020 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel (excluding minority stakes in joint ventures) employs 7,266 people in 83 establishments in 29 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colo-Fast®, Colo-Sense® and Colo-Sense Lite®.

In 2018 Recticel achieved combined sales of EUR 1.45 billion (IFRS 11 consolidated sales: EUR 1.1 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com