

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 31 August 2020 its share capital has been increased following the exercise of (i) 8,000 warrants of the warrant plan issued on 23 June 2015 and (ii) 11,000 warrants of the warrant plan issued on 29 April 2016. This resulted in the issuance of 19,000 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 02 September 2020.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	138 846 050	138 893 550
Total number of shares in issue (with voting rights)	55 538 420	55 557 420
Total number of outstanding warrants ¹	2 167 500	2 118 500

¹ After correction for expired and/or cancelled warrant rights. Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Third quarter 2020 trading update	30.10.2020 (at 07:00 AM CET)
Annual results 2020	26.02.2021 (at 07:00 AM CET)
First quarter 2021 trading update	27.04.2021 (at 07:00 AM CET)
Annual General Meeting	25.05.2021 (at 10:00 AM CET)
First half-year 2021 results	27.08.2021 (at 07:00 AM CET)
Third quarter 2021 trading update	29.10.2021 (at 07:00 AM CET)

For additional information

RECTICEL	
New address as from 01 June 2020 : avenue du Bourget/Bourgetlaan 42, 1130 Brussels	
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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel (excluding minority stakes in joint ventures) employs 4,270 people in 41 establishments in 20 countries.

Recticel contributes to daily comfort with high performance insulation solutions, foam filling for seats, mattresses and slat bases of top brands and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®. Within the Insulation segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

In 2019 Recticel achieved combined sales of EUR 1.22 billion (IFRS 11 consolidated sales: EUR 1.0 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com