

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 30 September 2020 its share capital has been increased following the exercise of 33,000 warrants of the warrant plan issued on 23 June 2015. This resulted in the issuance of 33,000 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 02 October 2020.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	138 893 550	138 976 050
Total number of shares in issue (with voting rights)	55 557 420	55 590 420
Total number of outstanding warrants ¹	2 118 500	2 085 500

¹ After correction for expired and/or cancelled warrant rights. Each warrant entitles the holder to subscribe to 1 new ordinary share.

ooo

Cancellation of VVPR strips

At the meeting of Recticel's Board of Directors of September 22, 2020, the 432,315 VVPR strips with number BE0005639134 (the "Strips"), linked to the shares issued by Recticel, were declared worthless, and it was decided to proceed with the cancellation of these Strips. The reason for this is that since the end of 2013 these Strips have become without any value or object and are therefore no longer tradable. Pursuant to the aforementioned decision of the Board of Directors of Recticel, Euroclear was instructed to take the necessary actions to write off the Strips and remove them from the market.

ooo

Financial calendar

Third quarter 2020 trading update	30.10.2020 (at 07:00 AM CET)
Annual results 2020	26.02.2021 (at 07:00 AM CET)
First quarter 2021 trading update	27.04.2021 (at 07:00 AM CET)
Annual General Meeting	25.05.2021 (at 10:00 AM CET)
First half-year 2021 results	27.08.2021 (at 07:00 AM CET)
Third quarter 2021 trading update	29.10.2021 (at 07:00 AM CET)

For additional information

RECTICEL	
avenue du Bourget/Bourgetlaan 42, 1130 Brussels	
<u>PRESS</u>	<u>INVESTOR RELATIONS</u>
Mr Olivier Chapelle	Mr Michel De Smedt
Tel: +32 2 775 18 01	Mobile: +32 479 91 11 38
chapelle.olivier@recticel.com	desmedt.michel@recticel.com

Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel (excluding minority stakes in joint ventures) employs 4,270 people in 41 establishments in 20 countries.

Recticel contributes to daily comfort with high performance insulation solutions, foam filling for seats, mattresses and slat bases of top brands and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®. Within the Insulation segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Pow erroof®, Pow erdeck®, Pow erwall® and Xentro®.

In 2019 Recticel achieved combined sales of EUR 1.22 billion (IFRS 11 consolidated sales: EUR 1.0 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com