

PRESS RELEASE

Regulated information – Inside information

Brussels, 21 October 2020 – 18:00 CET



Disclosure in accordance with the provisions of the Act of 2 May 2007

Notification by Janus Henderson Group plc

Amended investments in shares with voting rights

The information provided below constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.

Under the Articles of Association of Recticel SA/NV, each shareholder holding 3% or more of the Recticel shares conferring voting rights must disclose this to the company and to the Belgian Financial Services and Markets Authority (FSMA). Each fall below, or rise above, this first threshold of 3% and subsequent thresholds of 5% or a multiple of 5%, must be disclosed.

In accordance with the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel (Euronext: REC) makes the following announcement:

Janus Henderson Group plc, having its address at 201 Bishopsgate, London EC2M 3AE (United Kingdom) has notified Recticel and the FSMA that on **15 October 2020** it has **crossed upwards the statutory threshold of 3%**, and that it now holds **in total 1,669,584 Recticel shares** or **3.00%** of the total number of shares outstanding.

The declarations can be found on the web site of Recticel (<https://www.recticel.com/investors/shareholders.html>).

Notifications of significant holdings or changes to such holdings, arising from the Act of 2 May 2007 and Recticel n.v./s.a.'s Articles of Association, should be sent to verbruggen.dirk@recticel.com.

In accordance with the current Belgian transparency legislation (Act of 2 May 2007 – Royal Decree of 14 February 2008), the denominator to be used for the notification is **55,590.420** shares (including own treasury shares).

Disclosure in accordance with the provisions of the Act of 2 May 2007

In accordance with Articles 15, §1 and 18, §1 of the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel also discloses the following information:

Current situation:

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|--|---------------|
| - Total subscribed capital | € 138 976 050 |
| - Total number of shares in issue (with voting rights) | 55 590 420 |
| - Total number of outstanding warrants ¹ | 2 085 500 |

¹ Each warrant entitles the holder to subscribe to 1 new ordinary share.

Financial calendar

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|-----------------------------------|------------------------------|
| Third quarter 2020 trading update | 30.10.2020 (at 07:00 AM CET) |
| Annual results 2020 | 26.02.2021 (at 07:00 AM CET) |
| First quarter 2021 trading update | 27.04.2021 (at 07:00 AM CET) |
| Annual General Meeting | 25.05.2021 (at 10:00 AM CET) |
| First half-year 2021 results | 27.08.2021 (at 07:00 AM CET) |
| Third quarter 2021 trading update | 29.10.2021 (at 07:00 AM CET) |

For additional information

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| RECTICEL avenue du Bourget/Bourgetlaan 42, 1130 Brussels | |
| PRESS | INVESTOR RELATIONS |
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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel (excluding minority stakes in joint ventures) employs 4,270 people in 41 establishments in 20 countries.

Recticel contributes to daily comfort with high performance insulation solutions, foam filling for seats, mattresses and slat bases of top brands and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®. Within the Insulation segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Pow erroof®, Pow erdeck®, Pow erw all® and Xentro®.

In 2019 Recticel achieved combined sales of EUR 1.22 billion (IFRS 11 consolidated sales: EUR 1.0 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com