

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 23 December 2020 its share capital has been increased following the exercise of (i) 13,500 warrants of the warrant plan issued on 23 June 2015 and (ii) 30,000 warrants of the warrant plan issued on 29 April 2016. This resulted in the issuance of 43,500 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 28 December 2020.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	139 248 550	139 357 300
Total number of shares in issue (with voting rights)	55 699 420	55 742 920
Total number of outstanding warrants ¹	1 976 500	1 933 000

¹ After correction for expired and/or cancelled warrant rights. Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Annual results 2020	26.02.2021 (at 07:00 AM CET)
First quarter 2021 trading update	27.04.2021 (at 07:00 AM CET)
Annual General Meeting	25.05.2021 (at 10:00 AM CET)
First half-year 2021 results	27.08.2021 (at 07:00 AM CET)
Third quarter 2021 trading update	29.10.2021 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel (excluding minority stakes in joint ventures) employs 4,270 people in 41 establishments in 20 countries.

Recticel contributes to daily comfort with high performance insulation solutions, foam filling for seats, mattresses and slat bases of top brands and an extensive range of other industrial and domestic applications.

Within Recticel's Insulation segment, the high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2019 Recticel achieved combined sales of EUR 1.22 billion (IFRS 11 consolidated sales: EUR 1.0 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com