

Resolutions of Ordinary and Extraordinary General Meeting

At the Annual General Shareholders' Meeting of Recticel, which took place this morning, all proposed resolutions on the agenda⁽¹⁾ of the **Ordinary General Meeting** were approved.

Recticel will distribute a **gross dividend of EUR 0.26 per share**, which will be paid on 01 June 2021.

The Meeting also:

- approved the 2020 financial statements and the appropriation of the result.
- discharged the directors and the statutory auditor.
- accepted the renewal of the mandate of THIJS JOHNNY BV, permanently represented by Mr. Johnny THIJS, as non-executive and independent director for a new term of one year ending after the Ordinary General Meeting of 2022.
- accepted the renewal of the mandate of COMPAGNIE DU BOIS SAUVAGE SERVICES NV, permanently represented by Mr. Benoit DECKERS, as a non-executive director for a new term of three years ending after the Ordinary General Meeting of 2024.
- accepted the renewal of the mandate of COMPAGNIE DU BOIS SAUVAGE SA, permanently represented by Mr. Frédéric VAN GANSBERGHE, as non-executive director for a new term of three years ending after the Ordinary General Meeting of 2024.
- accepted the renewal of the mandate of LUBIS BV, permanently represented by Mr. Luc MISSORTEN, as non-executive and independent director for a new term of three years ending after the Ordinary General Meeting of 2024.
- accepted the renewal of the mandate of CARPE VALOREM BV, permanently represented by Mr. Kurt PIERLOOT, as non-executive and independent director for a new term of three years ending after the Ordinary General Meeting of 2024.
- acknowledged and accepted the resignation of the Statutory Auditor DELOITTE Bedrijfsrevisoren, received by letter dated January 15, 2021 and based on the legal limitation of the number of years during which the same auditor can act pursuant to Article 41 of the EU Regulation No. 537/2014.
- appointment as statutory auditor, on proposal of the audit committee, for a period of three years ending after the Ordinary General Meeting of 2024, of the civil company in the form of a cooperative company with limited liability "PWC Bedrijfsrevisoren", with registered office at Woluwe Garden, Woluwedal, 18, B-1932 Sint-Stevens-Woluwe", represented by Mr Marc DAELMAN, in order to audit the financial years ended December 31, 2021, 2022 and 2023. The annual fees of the statutory auditor amount to EUR 356,065, including domestic expenses and excluding IBR contribution, travel and accommodation expenses abroad and VAT.
- approved the remuneration report of 2020, fixed the emoluments and remuneration fees for 2021 and approved the deviation from the principle to spread the payment of the variable remuneration for the members of the Management Committee over three years; i.e. acceptance of the full payment of the variable remuneration within a shorter period.
- authorized the Board of Directors to issue a new edition of maximum 600,000 stock options under the Stock Option Plan of the Recticel Group in favour of the senior managers of the Recticel Group.

Extraordinary General Meeting

All items on the agenda of the Extraordinary General Meeting were approved by a large majority of shareholders' votes, except one resolution relating to the increase of the capital by an amount equal to 20% of the issued capital for strategic acquisitions (resolution 3) which did not reach the required 75% majority and hence was rejected.

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⁽¹⁾ for more details, see: <https://www.recticel.com/investors/general-meetings.html>.

Financial calendar

Annual General Meeting	25.05.2021 (at 10:00 AM CET)
Ex-coupon datum	28.05.2021
Record date	31.05.2021
Dividend payment date (coupon 28)	01.06.2021
First half-year 2021 results	27.08.2021 (at 07:00 AM CET)
Third quarter 2021 trading update	29.10.2021 (at 07:00 AM CET)
Annual results 2021	25.02.2022 (at 07:00 AM CET)
First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel (excluding minority stakes in joint ventures) employs 4,221 people in 41 establishments in 20 countries.

Recticel contributes to daily comfort with high performance insulation solutions, mattresses and slat bases of top brands and an extensive range of polyurethane foam products for industrial and domestic applications.

Within Recticel's Insulation segment, the high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2020 Recticel achieved consolidated sales of EUR 828.8 million.

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com