

Disclosure of a transparency notification
(Article 14, first paragraph, of the Act of 2 May 2007 on the disclosure of major holdings)

Participation notification by CANDRIAM

In accordance with the Act of 2 May 2007 on the publication of important participations in listed companies, Recticel (Euronext: REC) publishes the following notification:

1. Summary of notification

Recticel (Euronext: REC) has received a transparency notification dated 28 October 2021, which shows that **CANDRIAM**, as a result of the disposal of shares on 26 October 2021, now owns **2.99%** of the voting rights of the company. It has thus crossed downwards the 3% shareholding threshold.

2. Content of notification

The notification dated 28 October 2021 contains the following information:

- Reason for the notification: Acquisition or disposal of securities carrying voting rights or voting rights
- Notification by: a parent or controlling person
- Person(s) liable to make the notification: **CANDRIAM Belgium**, having its address at 58, avenue des Arts in 1000 Brussels (Belgium), together with **CANDRIAM Luxembourg**, having its address at Serenity – Bloc B, 19-21 route d'Arlon in 8009 Strassen (Grand-Duchy of Luxembourg)
- Transferor(s) of voting rights: unknown
- Transaction date: 26 October 2021
- Threshold exceeded: 3% downwards
- Denominator: 55,898,420
- Details of the notification:

Holders of voting rights	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
CANDRIAM Luxembourg	0	0	0%
CANDRIAM Belgium	1,681,114	1,672,377	2.99%
TOTAL	1,681,114	1,672,377	2.99%

- Chain of controlled undertakings through which the participating interest is effectively held:
The securities are held by UCIs managed by Candriam Belgium, which holds the voting rights. Candriam Belgium is 100% owned by Candriam Luxembourg. The parent company of Candriam Luxembourg (Candriam Group) has obtained the exemption referred to in Article 21 of the Royal Decree of 14/02/2008 on the disclosure of major holdings.

Press releases can be consulted on the Recticel website via the link
<https://www.recticel.com/newsroom/press-releases.html>.

Transparency notices can be consulted on the Recticel website via the link
<https://www.recticel.com/index.php/investors/shareholders.html> - Transparency declarations

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Financial calendar

Third quarter 2021 trading update	29.10.2021 (at 07:00 AM CET)
Annual results 2021	25.02.2022 (at 07:00 AM CET)
First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a strong European dimension, but also with operations in Asia, Africa and the United States. After the acquisition of FoamPartner (April 2021), Recticel employs 5,235 people in 53 establishments in 21 countries.

Recticel contributes to daily comfort with an extensive range of polyurethane foam products for industrial and domestic applications, with high performance thermal insulation solutions for the construction industry and with mattresses and slat bases of top brands. Overall focus is put on industry-leading, customized solutions with a firm basis in sustainable innovation. In this respect, Recticel strives to provide sustainable answers to societal challenges, including climate protection and conservation of resources.

Recticel Engineered Foams offers a wide and unique range of foams and systems, spanning industrial, automotive and comfort applications.

Within Recticel's Insulation segment, high-quality thermal insulation products are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2020 Recticel achieved consolidated sales of EUR 828.8 million.

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com