

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 13 December 2021 its share capital has been increased following the exercise of (i) 5,000 warrants of the warrant plan issued on 29 April 2016, (ii) 5,000 warrants of the warrant plan issued on 30 June 2017, (iii) 12,500 warrants of the warrant plan issued on 28 June 2019 and (iv) 20,000 warrants of the warrant plan issued on 29 June 2020. This resulted in the issuance of 42,500 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 15 December 2021.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	139 746 050	139 852 300
Total number of shares in issue (with voting rights)	55 898 420	55 940 920
Total number of outstanding warrants ¹	1 777 500	1 735 000

¹ After correction for expired and/or cancelled warrant rights. Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Special General Meeting of Shareholders (Bedding)	24.12.2021 (at 10:00 AM CET)
Annual results 2021	25.02.2022 (at 07:00 AM CET)
First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a strong European dimension, but also with operations in Asia, Africa and the United States. After the acquisition of FoamPartner (April 2021), Recticel employs 5,235 people in 53 establishments in 21 countries.

Recticel contributes to daily comfort with an extensive range of polyurethane foam products for industrial and domestic applications, with high performance thermal insulation solutions for the construction industry and with mattresses and slat bases of top brands. Overall focus is put on industry-leading, customized solutions with a firm basis in sustainable innovation. In this respect, Recticel strives to provide sustainable answers to societal challenges, including climate protection and conservation of resources.

Recticel Engineered Foams offers a wide and unique range of foams and systems, spanning industrial, automotive and comfort applications.

Within Recticel's Insulation segment, high-quality thermal insulation products are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2020 Recticel achieved consolidated sales of EUR 828.8 million.

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com