

Update on the Recticel Group's financial reporting 2021

In anticipation of the publication of its 2021 annual results scheduled for 25 February 2022, Recticel hereby indicates that for the fiscal year 2021 its Bedding segment will be accounted for under IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

In accordance with accounting standard IFRS 5, the Bedding segment which is currently in the process of being transferred to the Aquinos Group (cfr press release of 24 December 2021), will be reclassified on 31 December 2021 as assets and liabilities held for sale. This means that the operating result of the Bedding segment will be presented in the consolidated financials as Result from Discontinued Operations. For comparison reasons, the formerly published 2020 financials will be restated accordingly.

The full year 2021 results as per IFRS 5, together with the restated full year 2020 results, will be communicated as foreseen on February 25, 2022.

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Financial calendar

Annual results 2021	25.02.2022 (at 07:00 AM CET)
First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a strong European dimension, but also with operations in Asia, Africa and the United States. After the acquisition of FoamPartner (April 2021), Recticel employs 5,235 people in 53 establishments in 21 countries.

Recticel contributes to daily comfort with an extensive range of polyurethane foam products for industrial and domestic applications, with high performance thermal insulation solutions for the construction industry and with mattresses and slat bases of top brands. Overall focus is put on industry-leading, customized solutions with a firm basis in sustainable innovation. In this respect, Recticel strives to provide sustainable answers to societal challenges, including climate protection and conservation of resources.

Recticel Engineered Foams offers a wide and unique range of foams and systems, spanning industrial, automotive and comfort applications.

Within Recticel's Insulation segment, high-quality thermal insulation products are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2020 Recticel achieved consolidated sales of EUR 828.8 million.

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com