

Resolutions of Ordinary General Meeting

At the Annual General Shareholders' Meeting of Recticel, which took place this morning, all proposed resolutions on the agenda⁽¹⁾ of the Ordinary General Meeting were approved.

Recticel will distribute a **gross dividend of EUR 0.29 per share**, which will be paid on 07 June 2022.

The Meeting also:

1. approved the statutory annual accounts as on 31 December 2021
2. approved the appropriation of the result, including the payment of a gross dividend of EUR 0.29 (or net of withholding tax of EUR 0.203 per ordinary share)
3. discharged the Directors for the performance of their duties during the financial year ended 31 December 2021
4. discharged the Statutory auditor for the performance of his duties during the financial year ended 31 December 2021
5. renewed the mandate of:
 - THIJS JOHNNY BV, permanently represented by Mr. Johnny THIJS, as non-executive and independent director for a new term of one year ending after the Ordinary General Meeting of 2023
 - OLIVIER CHAPELLE BV, permanently represented by Mr. Olivier CHAPELLE as executive director for a new term of three year ending after the Ordinary General Meeting of 2025
 - MOROXCO BV, permanently represented by Ms Elisa VLERICK, as non-executive and independent director for a new term of three year ending after the Ordinary General Meeting of 2025
 - IMRADA BV, permanently represented by Ms Ingrid MERCKX, as non-executive and independent director for a new term of three year ending after the Ordinary General Meeting of 2025
6. accepted the resignation of:
 - Ms Carla SINANIAN as non-executive and independent director, with effect on 12 January 2022. It also decided not to replace her.
 - COMPAGNIE DU BOIS SAUVAGE S.A., permanently represented by Mr. Frédéric VAN GANSBERGHE, as non-executive director, with effect on 23 February 2022. In accordance with article 18 of the articles of association, COMPAGNIE DU BOIS SAUVAGE NV has been replaced by BALTISSE NV, permanently represented by Filip BALCAEN, as from March 9, 2022
 - COMPAGNIE DU BOIS SAUVAGE SERVICES S.A., permanently represented by Mr. Benoit DECKERS, as non-executive director, with effect on 23 February 2022. It was also decided not to replace it.
7. confirmed the appointment of BALTISSE N.V., permanently represented by Mr. Filip BALCAEN as non-executive director for a term of three year ending after the Ordinary General Meeting of 2025
8. confirmed as independent director, within the meaning of article 7:87 of the Companies and Associations Code:
 - THIJS JOHNNY BV, permanently represented by Mr. Johnny THIJS
 - MOROXCO BV, permanently represented by Ms. Elisa VLERICK
 - IMRADA BV, permanently represented by Ms. Ingrid MERCKX
9. approved the remuneration report for financial year 2021
10. fixed and approved for 2022:
 - the Directors' emoluments
 - the amount of fees for the members of the Audit Committee
 - the amount of fees for the members of the Remuneration and Nomination Committee
11. accepted the deviation from the principle of a spread over three years and hence allow the full payment of the variable remuneration within a shorter period
12. approved the Board of Directors to issue, if appropriate, a new edition of the Recticel Group Stock Option Plan for the benefit of the senior executives of the Recticel Group.

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⁽¹⁾ for more details, see: <https://www.recticel.com/investors/general-meetings.html>.

Financial calendar

Annual General Meeting	31.05.2022 (at 10:00 AM CET)
Ex-coupon date	02.06.2022
Record date	03.06.2022
Dividend payment date (coupon 29)	07.06.2022
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a solid European dimension and operations in Asia, the United States and Africa.

Recticel contributes to daily comfort with high-performance thermal insulation solutions for the construction industry and an extensive range of polyurethane foam products for industrial and domestic applications. Whilst focusing on industry-leading, customized solutions supported by sustainable innovations, Recticel strives to provide responsible answers to societal challenges, including climate change and conservation of resources.

The Insulation business line helps to reduce energy consumption with products marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

The Engineered Foams business offers a diversified and unique range of foams and systems, spanning transport, industrial, consumer goods and comfort applications.

With 3,556 employees operating in 43 locations in 19 countries, Recticel realized in 2021 consolidated sales of EUR 1,032.8 million (excluding the Bedding sales accounted for in discontinued operations as per IFRS 5).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com