

Update on the Recticel Group's financial reporting 2022

In anticipation of the publication of its first half-year 2022 results scheduled for 26 August 2022, Recticel hereby indicates that for the fiscal year 2022 its Engineered Foams segment will be accounted for under IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

In accordance with accounting standard IFRS 5, the Engineered Foams segment which is currently in the process of being transferred to US-based Carpenter Group (cfr press releases of 07 December 2021, 05 and 18 July 2022), will be reclassified as assets and liabilities held for sale. This means that the operating result of the Engineered Foams segment will be presented in the consolidated financials as Result from Discontinued Operations. For comparison reasons, the formerly published 1H2021 financials will be restated accordingly.

The first half-year 2022 results as per IFRS 5, together with the restated first half-year 2021 results, will be communicated as foreseen on 26 August, 2022.

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Financial calendar

First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a solid European dimension and operations in Asia, the United States and Africa.

Recticel contributes to daily comfort with high-performance thermal insulation solutions for the construction industry and an extensive range of polyurethane foam products for industrial and domestic applications. Whilst focusing on industry-leading, customized solutions supported by sustainable innovations, Recticel strives to provide responsible answers to societal challenges, including climate change and conservation of resources.

The Insulation business line helps to reduce energy consumption with products marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

The Engineered Foams business offers a diversified and unique range of foams and systems, spanning transport, industrial, consumer goods and comfort applications.

With 3,556 employees operating in 43 locations in 19 countries, Recticel realized in 2021 consolidated sales of EUR 1,032.8 million (excluding the Bedding sales accounted for in discontinued operations as per IFRS 5).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com