

Disclosure of a transparency notification
(Article 14, first paragraph, of the Act of 2 May 2007 on the disclosure of major holdings)

Participation notification by BARCLAYS BANK plc

In accordance with the Act of 2 May 2007 on the publication of important participations in listed companies, Recticel (Euronext: REC) publishes the following notification:

1. Summary of notification

Recticel (Euronext: REC) has received a transparency notification dated 29 December 2021, which shows that **BARCLAYS BANK plc**, as a result of the acquisition of shares on 23 December 2021, now owns **2.19%** (previously 3.79%) of the voting rights of the company. It has thus crosses downwards the 3% shareholding threshold.

2. Content of notification

The notification dated 29 December 2021 contains the following information:

- Reason for the notification: Acquisition or disposal of securities carrying voting rights or voting rights
- Notification by: a parent or controlling person
- Person(s) liable to make the notification: **BARCLAYS BANK plc**, having its address at 1 Churchill Place in London, Greater London, E14 5HP (United Kingdom)
- Transferor(s) of voting rights: unknown
- Transaction date: 23 December 2021
- Threshold exceeded: 3% downwards
- Denominator: 55,940,920
- Details of the notification:

A. Holders of voting rights	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
BARCLAYS BANK plc	0	0	0%
BARCLAYS CAPITAL SECURITIES Limited	1,373,822	7,294	0.01%
SUBTOTAL (A)	1,373,822	7,294	0.01%

B. Holders of equivalent financial instruments	After the transaction			
	Type of financial instrument	Exercise period or date	Number of voting rights the may be acquired if the instrument is exercised	% of voting rights
BARCLAYS BANK plc	CFD	-	9,226	0.02%
BARCLAYS CAPITAL SECURITIES Limited	Rights to recall (Collateral)	-	1,157,522	2.07%
BARCLAYS CAPITAL SECURITIES Limited	Portfolio swap	24-05-2023	52,494	0.09%
SUBTOTAL (B)			1,219,242	2.18%%
TOTAL (A + B)			1,226,536	2.19%

- Chain of controlled undertakings through which the participating interest is effectively held:
Barclays Bank plc is the parent company of Barclays Capital Securities Limited.

Press releases can be consulted on the Recticel website via the link
<https://www.recticel.com/newsroom/press-releases.html>.

Transparency notices can be consulted on the Recticel website via the link
<https://www.recticel.com/index.php/investors/shareholders.html> - Transparency declarations

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Financial calendar

Special General Meeting (Bedding)	24.12.2021 (at 10:00 AM CET)
Annual results 2021	25.02.2022 (at 07:00 AM CET)
First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a strong European dimension, but also with operations in Asia, Africa and the United States. After the acquisition of FoamPartner (April 2021), Recticel employs 5,235 people in 53 establishments in 21 countries.

Recticel contributes to daily comfort with an extensive range of polyurethane foam products for industrial and domestic applications, with high performance thermal insulation solutions for the construction industry and with mattresses and slat bases of top brands. Overall focus is put on industry-leading, customized solutions with a firm basis in sustainable innovation. In this respect, Recticel strives to provide sustainable answers to societal challenges, including climate protection and conservation of resources.

Recticel Engineered Foams offers a wide and unique range of foams and systems, spanning industrial, automotive and comfort applications.

Within Recticel's Insulation segment, high-quality thermal insulation products are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2020 Recticel achieved consolidated sales of EUR 828.8 million.

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com