

Disclosure of a transparency notification
(Article 14, first paragraph, of the Act of 2 May 2007 on the disclosure of major holdings)

Participation notification by Janus Henderson Group plc

In accordance with the Act of 2 May 2007 on the publication of important participations in listed companies, Recticel (Euronext: REC) publishes the following notification:

1. Summary of notification

Recticel (Euronext: REC) has received a transparency notification dated 19 April 2022, which shows that **Janus Henderson Group plc**, as a result of the disposal of shares on 15 April 2022, now owns **2.99%** (previously 4.94%) of the voting rights of the company. It has thus crosses downwards the 3% shareholding threshold.

2. Content of notification

The notification dated 19 April 2022 contains the following information:

- Reason for the notification: Acquisition or disposal of securities carrying voting rights or voting rights
- Notification by: a parent or controlling person
- Person(s) liable to make the notification: **Janus Henderson Group plc**, having its address at 13 Castle Street, St Helier, Jersey JE1 1ES
- Transferor(s) of voting rights: unknown
- Transaction date: 15 April 2022
- Threshold exceeded: 3% downwards
- Denominator: 56,055,920
- Details of the notification:

Holders of voting rights	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
Janus Henderson Group plc	0	0	0%
Henderson Global Investors Ltd	2,763,803	1,673,528	2.99%
TOTAL	2,763,803	1,673,528	2.99%

- Chain of controlled undertakings through which the participating interest is effectively held:
Janus Henderson Group Plc; Janus Henderson UK (Holdings) Limited; Henderson Global Investors Limited

Press releases can be consulted on the Recticel website via the link
<https://www.recticel.com/newsroom/press-releases.html>.

Transparency notices can be consulted on the Recticel website via the link
<https://www.recticel.com/index.php/investors/shareholders.html> - Transparency declarations

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Financial calendar

First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a solid European dimension and operations in Asia, the United States and Africa.

Recticel contributes to daily comfort with high-performance thermal insulation solutions for the construction industry and an extensive range of polyurethane foam products for industrial and domestic applications. Whilst focusing on industry-leading, customized solutions supported by sustainable innovations, Recticel strives to provide responsible answers to societal challenges, including climate change and conservation of resources.

The Insulation business line helps to reduce energy consumption with products marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

The Engineered Foams business offers a diversified and unique range of foams and systems, spanning transport, industrial, consumer goods and comfort applications.

With 3,556 employees operating in 43 locations in 19 countries, Recticel realized in 2021 consolidated sales of EUR 1,032.8 million (excluding the Bedding sales accounted for in discontinued operations as per IFRS 5).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com