

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 31 May 2022 its share capital has been increased following the exercise of (i) 20,000 warrants of the warrant plan issued on 29 April 2016, (ii) 25,000 warrants of the warrant plan issued on 30 June 2017, and (iii) 35,500 warrants of the warrant plan issued on 25 April 2018. This resulted in the issuance of 80,500 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 08 June 2022.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	140 264 800	140 466 050
Total number of shares in issue (with voting rights)	56 105 920	56 186 420
Total number of outstanding warrants ¹	2 032 500	1 952 000

¹ After correction for expired and/or cancelled warrant rights. Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Annual General Meeting	31.05.2022 (at 10:00 AM CET)
Ex-coupon date	02.06.2022
Record date	03.06.2022
Dividend payment date	07.06.2022
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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<u>PRESS</u>	<u>INVESTOR RELATIONS</u>
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Recticel in a nutshell

Recticel is a Belgian industrial group with a solid European dimension and operations in Asia, the United States and Africa.

Recticel contributes to daily comfort with high-performance thermal insulation solutions for the construction industry and an extensive range of polyurethane foam products for industrial and domestic applications. Whilst focusing on industry-leading, customized solutions supported by sustainable innovations, Recticel strives to provide responsible answers to societal challenges, including climate change and conservation of resources.

The Insulation business line helps to reduce energy consumption with products marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

The Engineered Foams business offers a diversified and unique range of foams and systems, spanning transport, industrial, consumer goods and comfort applications.

With 3,556 employees operating in 43 locations in 19 countries, Recticel realized in 2021 consolidated sales of EUR 1,032.8 million (excluding the Bedding sales accounted for in discontinued operations as per IFRS 5).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com