

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of subscription rights

Recticel announces that on 30 June 2022 its share capital has been increased following the exercise of 22,000 subscription rights of the warrant plan issued on 25 April 2018. This resulted in the issuance of 22,000 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 04 July 2022.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	140 466 050	140 521 050
Total number of shares in issue (with voting rights)	56 186 420	56 208 420
Total number of outstanding subscription rights ¹	1 952 000	2 250 000

¹ After correction for expired and/or cancelled subscription rights. Each subscription right entitles the holder to subscribe to 1 new ordinary share. In addition, on 23 June 2022 a new serie of 320,000 subscription rights has been issued, and added to the current total number.

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Financial calendar

First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a solid European dimension and operations in Asia, the United States and Africa.

Recticel contributes to daily comfort with high-performance thermal insulation solutions for the construction industry and an extensive range of polyurethane foam products for industrial and domestic applications. Whilst focusing on industry-leading, customized solutions supported by sustainable innovations, Recticel strives to provide responsible answers to societal challenges, including climate change and conservation of resources.

The Insulation business line helps to reduce energy consumption with products marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

The Engineered Foams business offers a diversified and unique range of foams and systems, spanning transport, industrial, consumer goods and comfort applications.

With 3,556 employees operating in 43 locations in 19 countries, Recticel realized in 2021 consolidated sales of EUR 1,032.8 million (excluding the Bedding sales accounted for in discontinued operations as per IFRS 5).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com