

Resolutions of Ordinary General Meeting

At the Annual General Shareholders' Meeting of Recticel, which took place this morning, all proposed resolutions on the agenda⁽¹⁾ of the Ordinary General Meeting were approved.

Recticel will distribute a **gross dividend of EUR 0.31 per share**, which will be paid on 05 June 2023.

The Meeting also:

1. approved the statutory annual accounts as on 31 December 2022;
2. approved the appropriation of the result, including the payment of a gross dividend of EUR 0.31 (or net of withholding tax of EUR 0.217 per ordinary share);
3. discharged the Directors for the performance of their duties during the financial year ended 31 December 2022;
4. discharged the Statutory auditor for the performance of his duties during the financial year ended 31 December 2022;
5. renewed the mandate of THIJS JOHNNY BV, permanently represented by Mr. Johnny THIJS, as non-executive and independent director for a new term of one year ending after the Ordinary General Meeting of 2024;
6. confirmed as independent director THIJS JOHNNY BV, permanently represented by Mr. Johnny THIJS;
7. approved the increase of the remuneration of the Statutory Auditor for the financial year 2022;
8. approved the remuneration report 2022;
9. approved the remuneration policy as of the financial year 2023;
10. fixed and approved for 2023:
 - the Director's emoluments
 - the amount of fees for the members of the Audit Committee;
 - the amount of fees for the members of the Remuneration and Nomination Committee;
11. approved the deviation from the principle of a spread over three years and hence allow the full payment of the variable remuneration within a shorter period for the benefit of the Managing Director and CEO, Olivier Chapelle SRL, as well as for the benefit of all other members of the Management Committee;
12. approved the Board of Directors to issue, if appropriate, a new edition of the Recticel Group Stock Option Plan for the benefit of the senior executives of the Recticel Group;
13. following the issue by the Board of Directors of the Recticel Group Stock Option Plan May 2022 (subscription rights plan May 2022), approved in accordance with article 7:151 of the Companies and Associations Code, the clause 5.2. in the aforementioned Recticel Group Stock Option Plan.

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(1) for more details, see: <https://www.recticel.com/investors/general-meetings.html>

About Recticel

Recticel is a Belgian insulation group with a strong presence in Western and Eastern Europe. End 2022, Recticel (excluding discontinued activities) employed 1,234 people in 9 facilities spread over 6 countries and achieved sales of €561.5 million.

Recticel contributes to the fight against climate change thanks to its energy-efficient insulation applications for the construction industry.

The high-quality thermal and acoustic insulation products of Recticel Insulation boards are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Trimo Insulated panels focuses on mid to high-end applications of roof and wall cladding, mostly in the non-residential market, under well-known brands such as Trimoterm, Qbiss One and Qbiss Screen.

Recticel has committed to the SBTi to become a net zero emission company on Scopes 1 and 2 by 2030 and to reach net-zero on Scope 3 by 2050 at the latest.

Recticel is listed on Euronext in Brussels (Euronext: RECT – Reuters: RECT.BR – Bloomberg: REC:BB).

Financial calendar

First half-year 2023 results	31.08.2023 (07:00 AM CET)
Third quarter 2023 trading update	27.10.2023 (07:00 AM CET)

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This press release is available in English and Dutch on www.recticel.com