

**Disclosure in accordance with the provisions of the Act of 2 May 2007**

## **Capital increase through exercise of subscription rights**

Recticel announces that on 27 April 2023 its share capital has been increased following the exercise of 5,000 subscription rights of the warrant plan issued on 25 April 2018 and 5,000 subscription rights of the warrant plan issued on 28 June 2019. This resulted in the issuance of 10,000 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 2 May 2023.

This results in the following overview:

	Before	Current
Total subscribed capital (in EUR)	140,552,300	140,577,300
Total number of shares in issue (with voting rights)	56,220,920	56,230,920
Total number of outstanding subscription rights	2,200,000	2,190,000

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## About Recticel

Recticel is a Belgian insulation group with a strong presence in Western and Eastern Europe. End 2022, Recticel (excluding discontinued activities) employed 1,234 people in 9 facilities spread over 6 countries and achieved sales of €561.5 million.

Recticel contributes to the fight against climate change thanks to its energy-efficient insulation applications for the construction industry.

The high-quality thermal and acoustic insulation products of Recticel Insulation boards are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Trimo Insulated panels focuses on mid to high-end applications of roof and wall cladding, mostly in the non-residential market, under well-known brands such as Trimoterm, Qbiss One and Qbiss Screen.

Recticel has committed to the SBTi to become a net zero emission company on Scopes 1 and 2 by 2030 and to reach net-zero on Scope 3 by 2050 at the latest.

Recticel is listed on Euronext in Brussels (Euronext: RECT – Reuters: RECT.BR – Bloomberg: REC:BB).

## Financial calendar

First quarter 2023 trading update	28.04.2023 (07:00 AM CET)
Annual General Meeting	30.05.2023 (10:00 AM CET)
First half-year 2023 results	31.08.2023 (07:00 AM CET)
Third quarter 2023 trading update	27.10.2023 (07:00 AM CET)

## Media & Investor Relations

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