

Disclosure of a transparency notification
(Article 14, first paragraph, of the Act of 2 May 2007 on the disclosure of major holdings)

Participation notification by Janus Henderson Group plc

In accordance with the Act of 2 May 2007 on the publication of important participations in listed companies, Recticel (Euronext: RECT) publishes the following notification:

1. Summary of notification

Recticel (Euronext: RECT) has received a transparency notification dated 22 May 2023, which shows that **Janus Henderson Group plc**, as a result of the acquisition of shares on 18 May 2023, now owns **3.02%** (previously 2.99%) of the voting rights of the company. It has thus crossed upwards the 3% shareholding threshold.

2. Content of notification

The notification dated 22 May 2023 contains the following information:

- Reason for the notification: Acquisition or disposal of securities carrying voting rights or voting rights
- Notification by: a parent undertaking or a controlling person
- Persons subject to the notification requirement: **Janus Henderson Group plc**, having its address at 13 Castle Street, St Helier, Jersey JE1 1ES
- Persons that dispose of voting rights: unknown
- Transaction date: 18 May 2023
- Threshold that is crossed: 3% upwards
- Denominator: 56,230,920
- Details of the notification:

Holders of voting rights	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
Janus Henderson Group Plc	0	0	0%
Janus Henderson Investors UK Limited	1,673,528	1,698,929	3.02%
TOTAL	1,673,528	1,698,929	3.02%

- Chain of controlled undertakings through which the participating interest is effectively held:
Janus Henderson Group Plc; Janus Henderson UK (Holdings) Limited; Janus Henderson Investors UK Limited

Transparency notices can be consulted on the Recticel website via the link [Shareholders | Recticel](#)

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About Recticel

Recticel is a Belgian insulation group with a strong presence in Western and Eastern Europe. End 2022, Recticel (excluding discontinued activities) employed 1,234 people in 9 facilities spread over 6 countries and achieved sales of €561.5 million.

Recticel contributes to the fight against climate change thanks to its energy-efficient insulation applications for the construction industry.

The high-quality thermal and acoustic insulation products of Recticel Insulation boards are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Trimo Insulated panels focuses on mid to high-end applications of roof and wall cladding, mostly in the non-residential market, under well-known brands such as Trimoterm, Qbiss One and Qbiss Screen.

Recticel has committed to the SBTi to become a net zero emission company on Scopes 1 and 2 by 2030 and to reach net-zero on Scope 3 by 2050 at the latest.

Recticel is listed on Euronext in Brussels (Euronext: RECT – Reuters: RECT.BR – Bloomberg: REC:BB).

Financial calendar

Annual General Meeting	30.05.2023 (10:00 AM CET)
First half-year 2023 results	31.08.2023 (07:00 AM CET)
Third quarter 2023 trading update	27.10.2023 (07:00 AM CET)

Media & Investor Relations

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This press release is available in English and Dutch on www.recticel.com