

Disclosure of a transparency notification
(Article 14, first paragraph, of the Act of 2 May 2007 on the disclosure of major holdings)

Participation notification by Degroof Petercam Asset Management

In accordance with the Act of 2 May 2007 on the publication of important participations in listed companies, Recticel (Euronext: RECT) publishes the following notification:

1. Summary of notification

Recticel (Euronext: RECT) has received a transparency notification dated 7 February 2024, which shows that **Degroof Petercam Asset Management SA**, as a result of the acquisition of shares on 5 February 2024, now owns **3.02%** of the voting rights of the company. It has thus crossed upwards the 3% shareholding threshold.

2. Content of notification

The notification dated 7 February 2024 contains the following information:

- Reason for the notification: Acquisition or disposal of voting securities or voting rights
- Notification by: A controlling person
- Persons subject to the notification requirement: **Degroof Petercam Asset Management SA**, having its address at Rue Guimard 18, 1040 Brussels, Belgium
- Persons that dispose of voting rights: unknown
- Transaction date: 5 February 2024
- Threshold that is crossed: 3% upwards
- Denominator: 56,230,920
- Details of the notification:

Holders of voting rights	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
Degroof Petercam Asset Management SA		1,699,862	3.02%
TOTAL		1,699,862	3.02%

- Chain of controlled undertakings through which the participating interest is effectively held:
Degroof Petercam Asset Management has been mandated to exercise the voting rights attached to the shares held by Argenta DP Dynamic Allocation, Argenta DP Defensive Allocation, Argenta Pension Fund, Argenta Pension Fund Defensive, Golden Aging, DPAM B Equities Europe Small Caps Sustainable, DPAM B Balanced Growth, DPAM B Balanced Flexible, I.I. Global Equities DBI-RDT and Besto of Funds Global Selection.
Degroof Petercam Asset Management may exercise voting rights as it sees fit in the absence of specific instructions.
Degroof Petercam Asset Management is controlled by the Banque Degroof Petercam SA.

Transparency notices can be consulted on the Recticel website via the link [Shareholders | Recticel](#)

ooo

About Recticel Group

Recticel Group is a Belgian insulation company with a strong presence in Europe and the USA. It's overriding purpose is to accelerate the fight against climate change with smart solutions that advance a carbon-free economy and a better quality of life.

Recticel Group delivers upon a portfolio of Insulation Boards, Insulated Panels and Acoustic Solutions. **Recticel Insulation** designs polyurethane thermal and thermo-acoustic boards for optimal building comfort and energy efficiency. This includes the vacuum insulation panels (VIP) by Turvac.

Trimo enables with its mineral wool insulated panels and modular space solution the highest aesthetic standards and extends architectural capabilities, primarily in non-residential applications. With the recent acquisition of **REX Panels & Profiles**, our portfolio now includes PIR insulated panels.

Soundcoat provides acoustic solutions used in some of the world's leading technological innovations.

At the end of 2022, Recticel employed 1,325 people in 11 facilities spread over seven countries and achieved sales of EUR 587.8 million.

The company recently formalised its net zero emissions targets by submitting them to the Science Based Target initiative (SBTi).

Recticel is listed on Euronext in Brussels (Euronext: RECT - Reuters: RECT.BR - Bloomberg: RECT:BB). For more information: www.recticel.com

Financial calendar

Annual results 2023	29.02.2024 (07:00 AM CET)
First quarter trading update 2024	29.04.2024 (07:00 AM CET)
Annual General Meeting	28.05.2024 (10:00 AM CET)
First half year results 2024	30.08.2024 (07:00 AM CET)
Third quarter trading update 2024	31.10.2024 (07:00 AM CET)

Media & Investor Relations

Jan Vergote
Chief Executive Officer
vergote.jan@recticel.com
+32 2 775 18 01

Investor Relations

Dirk Verbruggen
Chief Financial & Legal Officer
verbruggen.dirk@recticel.com
+32 2 775 18 91

Recticel NV/SA
avenue du Bourget/Bourgetlaan 42
1130 Brussels – Belgium

This press release is available in English and Dutch on www.recticel.com