

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of subscription rights

Recticel announces that on 29 March 2024 its share capital has been increased following the exercise of 30,000 subscription rights of the warrant plan issued on 28 June 2019 and 30,000 subscription rights of the warrant plan issued on 29 June 2020. This resulted in the issuance of 60,000 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 3 April 2024.

This results in the following overview:

	Before	Current
Total subscribed capital (in EUR)	140,577,300	140,727,300
Total number of shares in issue (with voting rights)	56,230,920	56,290,920
Total number of outstanding subscription rights	2,525,000	2,465,000

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About Recticel Group

Recticel Group is a Belgian insulation company with a strong presence in Europe and the USA. Its overriding purpose is to accelerate the fight against climate change with smart solutions that advance a carbon-free economy and a better quality of life.

Recticel Group delivers upon a portfolio of Insulation Boards, Insulated Panels and Acoustic Solutions. **Recticel Insulation** designs polyurethane thermal and thermo-acoustic boards for optimal building comfort and energy efficiency. This includes vacuum insulation panels (VIP) by Turvac.

Trimo enables the highest aesthetic standards and extends architectural capabilities with its mineral wool insulated panels and modular space solution, primarily in non-residential applications. With the recent acquisition of **REX Panels & Profiles**, the portfolio now includes PIR insulated panels.

Soundcoat provides acoustic solutions used in some of the world's leading technological innovations.

At the end of 2023, Recticel employed 1,255 people and had achieved sales of EUR 529.4 million. Its operations are spread over 7 countries.

The SBTi approved Recticel's near and long-term science-based emissions reduction targets, in line with reaching net-zero by 2050.

Recticel is listed on Euronext in Brussels (Euronext: RECT - Reuters: RECT.BR - Bloomberg: RECT:BB).

Financial calendar

First quarter trading update 2024	29.04.2024 (07:00 CET)
Annual General Meeting	28.05.2024 (10:00 CET)
First half year results 2024	30.08.2024 (07:00 CET)
Third quarter trading update 2024	31.10.2024 (07:00 CET)

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