

Disclosure in accordance with the provisions of the Act of 2 May 2007

## Capital increase through exercise of subscription rights

Recticel announces that on 24 April 2025 its share capital has been increased following the exercise of 45,000 subscription rights of the warrant plan issued on 29 April 2016. This resulted in the issuance of 45,000 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 28 April 2025.

This results in the following overview:

	Before	Current
Total subscribed capital (in EUR)	141,514,800	141,627,300
Total number of shares in issue (with voting rights)	56,605,920	56,650,920
Total number of outstanding subscription rights	2,552,500	2,315,000

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## About Recticel

Recticel is a Belgian insulation Group with a strong presence in Europe and the USA. It offers smart insulation solutions that advance a carbon-free economy and a better quality of life.

Recticel delivers upon a portfolio of Insulation Boards, Insulated Panels and Acoustic Solutions.

**Recticel Insulation** designs polyurethane thermal and thermo-acoustic boards for optimal building comfort and energy efficiency. This includes vacuum insulation panels (VIP) by Turvac.

**Trimo** enables the highest aesthetic standards and extends architectural capabilities with its mineral wool insulated panels and modular space solution, primarily in non-residential applications. With the recent acquisition of **REX Panels & Profiles**, the portfolio now includes PIR insulated panels.

**Soundcoat** provides acoustic solutions used in some of the world's leading technological innovations.

At the end of 2024, Recticel employed 1,259 people and had achieved sales of EUR 610.2 million. Its operations are spread over seven countries.

The Science Based Targets initiative (SBTi) approved Recticel's near-term targets for the reduction of scope 1, 2 & 3 greenhouse gas emissions by 2030 (from base year 2021) and net-zero targets for 2050.

CDP added Recticel to its 2024 A list for Climate Change.

Recticel is listed on Euronext in Brussels (Euronext: RECT - Reuters: RECT.BR - Bloomberg: RECT:BB). Since end 2024 Recticel is included in the Euronext BEL® ESG Index.

## Financial calendar

First quarter trading update 2025	29.04.2025 (07:00 AM CET)
Annual General Meeting	27.05.2025 (10:00 AM CET)
First half year results 2025	29.08.2025 (07:00 AM CET)
Third quarter trading update 2025	30.10.2025 (07:00 AM CET)

## Media & Investor Relations

Jan Vergote  
Chief Executive Officer  
vergote.jan@recticel.com  
+32 2 775 18 01

Recticel NV/SA  
Bourgetlaan 42 avenue du Bourget  
1130 Brussels  
Belgium

## Investor Relations

Bart Van den Eede  
Chief Financial & Legal Officer  
vandeneede.bart@recticel.com  
+32 2 775 18 01

This press release is available in English and Dutch on [www.recticel.com](http://www.recticel.com).