

RETAIL ESTATES



Naamloze vennootschap (public limited company)
public regulated real estate company organised and existing under Belgian law,
with registered office at Industrielaan 6, 1740 Ternat (Belgium),
Brussels Register of Legal Entities: 0434.797.847

‘the art of creating value in retail estate’

PRESS RELEASE

The board of directors of Retail Estates nv investigates the possibility to complete a capital increase in the course of 2015, subject to favourable market conditions and the approval of the FSMA.

Retail Estates nv, as a real estate investor specialised in Belgian peripheral retail property, examines continually investment opportunities. If an interesting opportunity has been identified, comprehensive due diligence research is necessary before being able to conclude contract negotiations. At present, no statement can be made about the probability of Retail Estates nv acquiring one of the several pending investment opportunities.

ABOUT RETAIL ESTATES NV

Retail Estates nv is a public regulated real estate company and more specifically a niche company that specialises in making out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres available to users. Retail Estates nv buys these properties from third parties or builds and markets retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail building has an average area of 1,000m².



On 31 December 2014, Retail Estates nv has 553 properties in its portfolio with a lettable surface of 606,369m². The occupancy rate of these buildings, expressed in leased m², amounts to 98.61%.

The fair value of the consolidated real estate portfolio of Retail Estates nv at 31 December 2014 is estimated by independent real estate experts at EUR 801.06 million.

Retail Estates nv is listed on Euronext Brussels and is registered as a public regulated real estate company. On 31 December 2014, the stock market capitalisation of its shares amounts to EUR 512.46 million.

Ternat, 23 April 2015,

Jan De Nys, managing director of Retail Estates nv.

For more information, please contact:

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Retail Estates NV – Public regulated real estate company governed by Belgian law

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