

IN RETAIL WE TRUST

RETAIL ESTATES



Naamloze vennootschap (public limited company),
public regulated real estate company under Belgian law (BE-REIT),
with registered office at Industrielaan 6, 1740 Ternat (Belgium),
Brussels Register of Legal Entities: 0434.797.847

Occasional press release – regulated information
Ternat, 13 June 2016 – 5:40pm

PRIVATE PLACEMENT OF A TEN-YEAR BOND, FOR A TOTAL AMOUNT OF EUR 25 MILLION

On Friday 10 June 2016, Retail Estates nv proceeded again with success to a private placement of a ten-year bond. The new emission was issued for a total amount of EUR 25 million with maturity on 10 June 2026.

The bonds have been placed with a fixed interest rate and are issued at an issue price of 100%, with an annual gross yield of 2.84%. The bonds cannot be traded on Euronext Brussels.

The bonds have been placed with institutional investors. BNP Paribas Fortis nv/sa and Belfius Bank nv/sa acted jointly as Lead Manager.

The net proceeds of the bond issue will be used by Retail Estates nv for general corporate purposes and for the diversification of the financial resources. This bond issue also contributes to the extension of the average debt maturity and to the decrease of the average interest rate.

On 10 June 2016, Retail Estates nv issued bonds by private placement for a total amount of EUR 85 million, being 18% of drawn credit lines.

ABOUT RETAIL ESTATES NV

Retail Estates nv is a public regulated real estate company and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Retail Estates nv buys these properties from third parties or builds and markets retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail building has an average area of 1,000m².

On 31 March 2016, Retail Estates nv has 634 properties in its portfolio with a lettable surface of 708,879m². The occupancy rate of these buildings, expressed in leased m², amounts to 98.22%.

The fair value of the consolidated real estate portfolio of Retail Estates nv at 31 March 2016 is estimated by independent real estate experts at EUR 1,000.80 million.

Retail Estates nv is listed on Euronext Brussels and is registered as a public regulated real estate company. On 31 March 2016, the stock market capitalisation of its shares amounts to EUR 691.57 million.

Ternat, 13 June 2016,

Jan De Nys, managing director of Retail Estates nv.

For more information, please contact:

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Retail Estates nv, Paul Borghgraef – Chairman, tel. 02/568 10 20 – 0475/42 98 03



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