

# IN RETAIL WE TRUST

## RETAIL ESTATES



Naamloze vennootschap (public limited company),  
public regulated real estate company under Belgian law (BE-REIT),  
with registered office at Industrielaan 6, 1740 Ternat (Belgium),  
Brussels Register of Legal Entities: 0434.797.847

Occasional press release – regulated information  
Ternat, 30 August 2016 – 5:40pm

## INVESTMENT IN VIEW OF EXTENSION RETAIL PARK IN WETTEREN

On Tuesday 30 August 2016, Retail Estates nv acquired a controlling interest of 51% in a real estate company which owns a property in Wetteren. On this property, Retail Estates will, after having received the necessary permits, realize the extension of her existing retail park in Wetteren.

Retail Estates nv acquired this retail park in 2014. The park (known as Frunpark Wetteren) was opened in 2008 and consists of 14 retail properties with a total surface area of 10,423 m<sup>2</sup>. It's very successful and attracts consumers from a wide region.

De total operation consists of the creation of circa 9,000 m<sup>2</sup> of total surface area, a significant extension of parking space, an expected rental income of EUR 0.90 million and an expected total investment of EUR 14.40 million.

Completion of the project is expected by September 2018.

In accordance with the regulations on this matter, the retail properties are mainly intended for large scale retail.

## ABOUT RETAIL ESTATES NV

Retail Estates nv is a public regulated real estate company and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Retail Estates nv buys these properties from third parties or builds and markets retail buildings for its own account. The buildings have useful areas ranging between 500m<sup>2</sup> and 3,000m<sup>2</sup>. A typical retail building has an average area of 1,000m<sup>2</sup>.

On 31 March 2016, Retail Estates nv has 634 properties in its portfolio with a lettable surface of 708,879m<sup>2</sup>. The occupancy rate of these buildings, expressed in leased m<sup>2</sup>, amounts to 98.22%.

The fair value of the consolidated real estate portfolio of Retail Estates nv at 31 March 2016 is estimated by independent real estate experts at EUR 1,000.80 million.

Retail Estates nv is listed on Euronext Brussels and is registered as a public regulated real estate company. On 31 March 2016, the stock market capitalisation of its shares amounts to EUR 691.57 million.

Ternat, 30 August 2016,

Jan De Nys, managing director of Retail Estates nv.

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