

Occasional press release – regulated information
Ternat, 7 August 2017

DISCLOSURE PURSUANT TO ARTICLE 15 OF THE LAW OF 2 MAY 2007: TRANSPARENCY DECLARATION

Disclosure pursuant to article 15 of the Law of 2 May 2007 : Transparency declaration

Pursuant to article 15 of the Law of 2 May 2007 regarding the disclosure of major holdings (“Transparency Law”), Retail Estates announces that, due to the capital increase of 29 June 2017, the total capital amounts to EUR 211,112,425.36 and is represented by 9,382,612 fully paid ordinary shares. There are no preferred shares, no outstanding options or warrants issued that entitle their holder to shares. Each of these shares carries one voting right at the general shareholders’ meeting and these shares thus represent the denominator for the purpose of notifications under the transparency regulations (i.e. notification in case of reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the Retail Estates Articles of Association specify an additional statutory threshold of 3% in accordance with article 18, §1, of the Transparency Law of 2 May 2007. This information has already been disclosed in the press release of 3 July, 2017. As from 1 August 2017 all shares are listed on Euronext Brussels.

ABOUT RETAIL ESTATES NV

Retail Estates nv is a real estate investment trust and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Retail Estates nv buys these properties from third parties or builds and markets retail buildings for its own account. The buildings have useful areas ranging between 500 m² and 3,000 m². A typical retail building has an average area of 1,000 m².

On 30 June 2017, Retail Estates nv had 726 properties in its portfolio with a lettable surface area of 834.386 m². The occupancy rate of the Belgian portfolio, expressed in leased m², amounts to 98.13%. The occupancy rate of the 5 Dutch retail parks is 98.18%. Retail Estates is active in Belgium since 1998 and in the Netherlands since 2017.

The fair value of the consolidated real estate portfolio of Retail Estates nv on 30 June 2017 is estimated by independent real estate experts at EUR 1,150.92 million.

Retail Estates NV is listed on Euronext Brussels and has the status of a real estate investment trust. On 30 June 2017, the stock market capitalisation of its shares amounted to EUR 748.54 million.

FUTURE-ORIENTED STATEMENTS

This press release contains a number of future-oriented statements. Such statements are subject to risks and uncertainties, which means that the actual results can differ significantly from those expected on the basis of such future-oriented statements in this interim statement. Significant factors that can influence such results include changes in the economic situation, commercial, fiscal and environmental factors.

Ternat, 7 August 2017


Jan De Nys, managing director of Retail Estates nv

For additional information;

Retail Estates nv, Jan De Nys – CEO, tel. 02/568 10 20 – 0475/27 84 12

Retail Estates nv, Kara De Smet – CFO, tel. 02/568 10 20 – 0496/57 83 58

Retail Estates nv, Paul Borghgraef – Chairman, tel. 02/568 10 20 – 0475/42 98 03



IN RETAIL WE TRUST

RETAIL ESTATES

Retail Estates nv
Openbare GVV naar Belgisch recht
Industrielaan 6 - B-1740 Ternat
RPR Brussel
BTW BE 0434.797.847
T: + 32 2 568 10 20
info@retailestates.com
www.retailestates.com