



Press release

Regulated information
Ternat, 2 October 2017, 5:40 p.m.

ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN ACT OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)

1. SUMMARY OF THE NOTIFICATION

Pursuant to the Belgian Transparency Act, Retail Estates nv announces the receipt of a transparency notification dated 25 September 2017 that shows that KBC Group nv, with registered office at Havenlaan 2, 1080 Brussels, following the acquisition or transfer of voting rights or securities with voting rights on 18 September 2017, now possesses 3.01% of the voting rights of the company. It thus is below the 5% participation threshold.

2. CONTENTS OF THE NOTIFICATION

The notification dated 25 September 2017 contains the following information:

- Reason for the notification
Acquisition or transfer of voting rights or securities with voting rights
- Notification by
A parent company or a controlling person
- Persons obliged to notify

Name	Address (for legal entities)
KBC Group NV	Havenlaan 2, 1080 Brussels
KBC Bank NV	Havenlaan 2, 1080 Brussels
KBC Verzekeringen NV	Professor Roger Van Overstraetenplein 3000 Leuven

- Transaction date
18 September 2017
- Exceeded threshold (in %)
5%
- Denominator
9,382,612
- Details of the notification

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
Holders of voting rights		Attached to securities	Apart from securities	Attached to securities	Apart from securities
KBC Group NV	0	0		0.00 %	
KBC Bank NV	427,695	10		0.00 %	
KBC Verzekeringen NV	242,078	282,424		3.01%	
Subtotal	669,773	282,434		3.01%	
	TOTAL	282,434	0	3.01%	0.00%

- Chain of controlled companies through which the participation is actually held
KBC Group NV is a holding company of which KBC Verzekeringen NV and KBC Bank NV are direct subsidiaries.
- Supplementary information
KBC Real Estate NV has been merged with KBC Bank NV since the previous notification.

3. MISCELLANEOUS

The notification can be consulted on the website of Retail Estates NV via this link:
<http://www.retailstates.com/en/investors/the share/shareholding structure-and-notifications>.

ABOUT RETAIL ESTATES NV

Retail Estates nv is a real estate investment trust and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Retail Estates nv buys these properties from third parties or builds and markets retail buildings for its own account. The buildings have useful areas ranging between 500 m² and 3,000 m². A typical retail building has an average area of 1,000 m². Retail Estates is active in Belgium since 1998 and in the Netherlands since 2017.

On 30 June 2017, Retail Estates nv had 726 properties in its portfolio with a lettable surface area of 834.386 m². The occupancy rate of the Belgian portfolio, expressed in leased m², amounts to 98.13%. The occupancy rate of the 5 Dutch retail parks is 98.18%. The fair value of the consolidated real estate portfolio of Retail Estates nv on 30 June 2017 is estimated by independent real estate experts at EUR 1,150.92 million.

Retail Estates NV is listed on Euronext Brussels and has the status of a real estate investment trust. On 30 June 2017, the stock market capitalisation of its shares amounted to EUR 748.54 million.

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Ternat, 2 October 2017


Jan De Nys, CEO of Retail Estates nv

For additional information:

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Retail Estates nv, Kara De Smet – CFO, tel. 02/568 10 20 – 0496/57 83 58

Retail Estates nv, Paul Borghgraef – Chair, tel. 02/568 10 20 – 0475/42 98 03

The image shows a modern retail building with large glass windows and a dark facade. The text 'IN RETAIL WE TRUST' is prominently displayed in the upper left corner. The Retail Estates logo, featuring three stylized figures, is visible in the bottom right corner of the image area.

IN RETAIL WE TRUST

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