

IN RETAIL WE TRUST



Regulatory information
Ternat, 16 January 2019, 5:40 pm

ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION

(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN ACT OF 2 MAY 2007
ON THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)

1. SUMMARY OF THE NOTIFICATION

Pursuant to the Belgian Transparency Act, Retail Estates NV announces the receipt on 15 January 2019 of a transparency notification dated 15 January 2019 that shows that Federale Verzekering with registered office 1000 Brussels, Stoofstraat 12 has crossed below the threshold of 5% of the total voting rights on 14 January 2019. It concerns an active below the threshold crossing.

2. CONTENT OF THE NOTIFICATION

The notification dated 15 January 2019 contains the following information:

- Reason for the notification
Acquisition or transfer of voting securities or voting rights
- Notification by
A person who only gives the notification
- Persons subject to the notification requirement

Name	Address (for legal entities)
Federale Verzekering	Stoofstraat 12, 1000 Brussel

- Transaction date
14 January 2019
- Threshold that is crossed (in %)
5%
- Denominator
11.422.593

- Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
<i>Holders of voting rights</i>		<i>Attached to securities</i>	<i>Apart from securities</i>	<i>Attached to securities</i>	<i>Apart from securities</i>
Federale Verzekering	305,432	566,020	0	4.96%	0.00%
TOTAL		566,020	0	4.96%	0.00%

B) Assimilated financial instruments	After the transaction					
Holders of assimilated financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that can be acquired when exercising the instrument	% voting rights	Settlement
				0	0.00%	
TOTAL				0	0.00%	

TOTAL (A & B)	# voting rights	% voting rights
	566,020	4.96 %

- Chain of controlled companies through which the holding is effectively held
Federale Verzekering is not a controlled company.
- Additional information
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3. MISCELLANEOUS

This press release can be consulted on the website of Retail Estates NV via this link:
<https://www.retailstates.com/en/publications>.

The notification can be consulted on the website of Retail Estates NV via this link:
<http://www.retailstates.com/en/investors/share/shareholding-structure-and-notifications>.

ABOUT RETAIL ESTATES NV

Retail Estates nv is a public regulated real estate company and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail property has an average area of 1,000 m².

As of 30 September 2018, Retail Estates nv has 834 premises in its portfolio with a total retail area of 977,170 m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 98.00% on 30 September 2018, compared to 98.11% on 31 March 2018.

The fair value of the consolidated real estate portfolio of Retail Estates NV as of 30 September 2018 is estimated at € 1,391.65 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company. As of 30 September 2018, the stock market capitalisation of the shares amounts to € 844.13 mio.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 16 January 2019

Jan De Nys, CEO of Retail Estates nv

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