

IN RETAIL WE TRUST



Regulatory information
Ternat, 14 March 2019, 5:40 pm

ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION

(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN ACT OF 2 MAY 2007
ON THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)

1. SUMMARY OF THE NOTIFICATION

In accordance with the Belgian Transparency Law, Retail Estates NV declares having received on 11 March 2019 a transparency notice dated 8 March 2019, revealing that the voting rights attached to the Retail Estates shares held by BlackRock Inc., with registered office at 55 East 52nd Street, New York, NY, 1055, U.S.A., have been modified as of 7 March 2019 without leading to a threshold overrun or underrun at the level of voting securities and financial instruments treated as voting securities as a whole, on account of shifts between voting securities and financial instruments traded as voting securities on the one hand and a slight increase in the financial instruments treated as voting securities on the other hand.

2. CONTENT OF THE NOTIFICATION

As there is no threshold overrun or underrun at the level of voting securities and financial instruments treated as voting securities as a whole, this publication is limited to the summary containing the most important information of the notice received.

The notification can be consulted on the website of Retail Estates NV via this link: <http://www.retailestates.com/en/investors/share/shareholding-structure-and-notifications>.

This press release can be consulted on the website of Retail Estates NV via this link: <https://www.retailestates.com/en/publications>.

ABOUT RETAIL ESTATES NV

Retail Estates nv is a public regulated real estate company and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail property has an average area of 1,000 m².

As of 31 December 2018, Retail Estates nv has 907 premises in its portfolio with a total retail area of 1,038.20 m², spread over Belgium and the Netherlands. The occupancy rate of the portfolio was 98.04% on 31 December 2018, compared to 98.11% on 31 March 2018.

The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 December 2018 is estimated at EUR 1.514,78 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company. At at 31 December 2018, the stock market capitalisation of the shares amounts to EUR 879.54 million.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 14 March 2019

Jan De Nys, CEO of Retail Estates nv

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